

**THE WEB GUYS NETWORK LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

THE WEB GUYS NETWORK LIMITED
UNAUDITED ACCOUNTS
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THE WEB GUYS NETWORK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

Directors	Brian Poulsen Lynggaard Jonathan Williams
Company Number	09982529 (England and Wales)
Registered Office	97 SUNNINGDALE WAY GAINSBOROUGH NORTH LINCOLNSHIRE DN21 1FZ ENGLAND
Accountants	Acesafe Ltd T/A D&K Accounting Office 2, The Beehive Bawtry Hall Bawtry South Yorkshire DN10 6JH

THE WEB GUYS NETWORK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	181	272
Current assets			
Debtors	5	30,938	-
Cash at bank and in hand		2,751	6,360
		<u>33,689</u>	<u>6,360</u>
Creditors: amounts falling due within one year	<u>6</u>	(13,611)	15,085
Net current assets		<u>20,078</u>	<u>21,445</u>
Total assets less current liabilities		20,259	21,717
Creditors: amounts falling due after more than one year	<u>7</u>	(19,535)	(20,000)
Net assets		<u>724</u>	<u>1,717</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		624	1,617
Shareholders' funds		<u>724</u>	<u>1,717</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 3 July 2023 and were signed on its behalf by

Brian Poulsen Lynggaard
Director

Company Registration No. 09982529

THE WEB GUYS NETWORK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

THE WEB GUYS NETWORK LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09982529. The registered office is 97 SUNNINGDALE WAY, GAINSBOROUGH, NORTH LINCOLNSHIRE, DN21 1FZ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33.33
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Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 March 2022	683
At 28 February 2023	683
Depreciation	
At 1 March 2022	411
Charge for the year	91
At 28 February 2023	502
Net book value	
At 28 February 2023	181
At 28 February 2022	272

THE WEB GUYS NETWORK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Other debtors	30,938	-
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	1,680	2,166
Taxes and social security	11,931	8,023
Loans from directors	-	(25,274)
	<hr/>	<hr/>
	13,611	(15,085)
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	19,535	20,000
	<hr/>	<hr/>
8 Average number of employees		
During the year the average number of employees was 0 (2022: 0).		

