

# APT Healthcare Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 28 February 2019

Ballards LLP  
Chartered Accountants  
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Worcestershire  
WR9 0QH

# APT Healthcare Limited

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## **APT Healthcare Limited**

### **Company Information**

<b>Directors</b>	Dr A Juliana Mr P F Thomas
<b>Registered office</b>	Oakmoore Court Kingswood Road Hampton Lovett Industrial Estate Droitwich Worcs WR9 0QH
<b>Accountants</b>	Ballards LLP Chartered Accountants 11c Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

# APT Healthcare Limited

(Registration number: 9982143)  
Balance Sheet as at 28 February 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	148	222
<b>Current assets</b>			
Debtors	<u>5</u>	500	-
Cash at bank and in hand		28,824	14,579
		29,324	14,579
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(5,409)	(4,665)
<b>Net current assets</b>		23,915	9,914
<b>Net assets</b>		24,063	10,136
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		23,963	10,036
<b>Total equity</b>		24,063	10,136

For the financial year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 November 2019 and signed on its behalf by:

.....  
Dr A Juliana  
Director

.....  
Mr P F Thomas  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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## **APT Healthcare Limited**

### **Notes to the Financial Statements for the Year Ended 28 February 2019**

#### **1 General information**

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

Oakmoore Court  
Kingswood Road  
Hampton Lovett Industrial Estate  
Droitwich  
Worcs  
WR9 0QH  
England

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## APT Healthcare Limited

### Notes to the Financial Statements for the Year Ended 28 February 2019

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

# APT Healthcare Limited

## Notes to the Financial Statements for the Year Ended 28 February 2019

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 March 2018	500	500
At 28 February 2019	500	500
<b>Depreciation</b>		
At 1 March 2018	278	278
Charge for the year	74	74
At 28 February 2019	352	352
<b>Carrying amount</b>		
At 28 February 2019	148	148
At 28 February 2018	222	222

### 5 Debtors

	2019 £	2018 £
Trade debtors	500	-
Total current trade and other debtors	500	-

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2019 £	2018 £
<b>Due within one year</b>			
Amounts owed to related parties		90	44
Other creditors		5,319	4,621
		5,409	4,665