REGISTERED NUMBER: 09981885 (England and Wales)

Unaudited Financial Statements

for the Year Ended 29 February 2020

for

ACRE INVEST (SYDENHAM) LIMITED

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for the Year Ended 29 February 2020

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Company Information
for the Year Ended 29 February 2020

DIRECTOR:	S Khan
SECRETARY:	
REGISTERED OFFICE:	1 The Roughs Northwood Harrow Middlesex HA6 3DE
REGISTERED NUMBER:	09981885 (England and Wales)
ACCOUNTANTS:	Cameron Accountants Limited Wellfield House Parkhouse Lane Keynsham Bristol Avon BS31 2SG

ACRE INVEST (SYDENHAM) LIMITED (REGISTERED NUMBER: 09981885)

Balance Sheet
29 February 2020

	Notes	**2020**	2019
		£	£
CURRENT ASSETS			
Inventories		-	881,320
Debtors	4	**794,356**	727,434
Cash at bank		**30,289**	177,491
		824,645	1,786,245
CREDITORS			
Amounts falling due within one year	5	**(750,912)**	(1,422,604)
NET CURRENT ASSETS		**73,733**	363,641
TOTAL ASSETS LESS CURRENT LIABILITIES		**73,733**	363,641
CREDITORS			
Amounts falling due after more than one year	6	**-**	(272,900)
NET ASSETS		**73,733**	90,741
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**73,633**	90,641
SHAREHOLDERS' FUNDS		**73,733**	90,741

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
29 February 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2020 and were signed by:

S Khan - Director

Notes to the Financial Statements
for the Year Ended 29 February 2020

1. STATUTORY INFORMATION

Acre Invest (Sydenham) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	**794,356**	727,434

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	-	675,050
Taxation and social security	4,455	21,262
Other creditors	746,457	726,292
	750,912	1,422,604

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	-	272,900