

REGISTERED NUMBER: 09981885 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28 February 2019
for
ACRE INVEST (SYDENHAM) LIMITED

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for the Year Ended 28 February 2019**

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ACRE INVEST (SYDENHAM) LIMITED

**Company Information
for the Year Ended 28 February 2019**

DIRECTOR: S Khan

SECRETARY:

REGISTERED OFFICE: 23 Harrow Fields Gardens
Harrow
Middlesex
HA1 3SN

REGISTERED NUMBER: 09981885 (England and Wales)

ACCOUNTANTS: Cameron Accountants Limited
Wellfield House
Parkhouse Lane
Keynsham
Bristol
Avon
BS31 2SG

ACRE INVEST (SYDENHAM) LIMITED (REGISTERED NUMBER: 09981885)

**Balance Sheet
28 February 2019**

	Notes	2019 £	2018 £
CURRENT ASSETS			
Inventories		881,320	7,962,000
Debtors	3	727,434	3,587
Cash at bank		177,491	2,939
		<u>1,786,245</u>	<u>7,968,526</u>
CREDITORS			
Amounts falling due within one year	4	<u>(1,422,604)</u>	<u>(8,009,475)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>363,641</u>	<u>(40,949)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		363,641	(40,949)
CREDITORS			
Amounts falling due after more than one year	5	<u>(272,900)</u>	<u>(719,900)</u>
NET ASSETS/(LIABILITIES)		<u><u>90,741</u></u>	<u><u>(760,849)</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>90,641</u>	<u>(760,949)</u>
SHAREHOLDERS' FUNDS		<u><u>90,741</u></u>	<u><u>(760,849)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
28 February 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 July 2019 and were signed by:

S Khan - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2019**

1. STATUTORY INFORMATION

Acre Invest (Sydenham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	<u>727,434</u>	<u>3,587</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	-	6,273,406
Trade creditors	675,050	983,950
Taxation and social security	21,262	-
Other creditors	726,292	752,119
	<u>1,422,604</u>	<u>8,009,475</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	-	500,000
Other creditors	272,900	219,900
	<u>272,900</u>	<u>719,900</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.