

James Doeser Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2019

T Burton & Co
Suite 1, Scotts Place
24 Scotts Road
Bromley
Kent
BR1 3QD

James Doeser Ltd

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James Doeser Ltd

Company Information

Director	James Doeser
Registered office	Suite 1, Scotts Place 24 Scotts Road Bromley Kent BR1 3QD
Accountants	T Burton & Co Suite 1, Scotts Place 24 Scotts Road Bromley Kent BR1 3QD

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
James Doeser Ltd
for the Year Ended 28 February 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of James Doeser Ltd for the year ended 28 February 2019 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of James Doeser Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of James Doeser Ltd and state those matters that we have agreed to state to the Board of Directors of James Doeser Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than James Doeser Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that James Doeser Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of James Doeser Ltd. You consider that James Doeser Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of James Doeser Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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T Burton & Co
Suite 1, Scotts Place
24 Scotts Road
Bromley
Kent
BR1 3QD

7 August 2019

James Doeser Ltd
(Registration number: 09980108)
Balance Sheet as at 28 February 2019

	Note	2019 £	2018 £
Fixed assets			
Intangible assets	<u>3</u>	-	2,127
Tangible assets	<u>4</u>	525	-
		<u>525</u>	<u>2,127</u>
Current assets			
Debtors	<u>5</u>	330	12,250
Cash at bank and in hand		69,422	23,030
		69,752	35,280
Creditors: Amounts falling due within one year	<u>6</u>	(69,646)	(36,462)
Net current assets/(liabilities)		<u>106</u>	<u>(1,182)</u>
Net assets		<u>631</u>	<u>945</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		630	944
Total equity		<u>631</u>	<u>945</u>

For the financial year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 7 August 2019

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James Doeser
Director

James Doeser Ltd

Notes to the Financial Statements for the Year Ended 28 February 2019

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Suite 1, Scotts Place
24 Scotts Road
Bromley
Kent
BR1 3QD

These financial statements were authorised for issue by the director on 7 August 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% Straight line basis

James Doeser Ltd

Notes to the Financial Statements for the Year Ended 28 February 2019

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	over three years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

James Doeser Ltd

Notes to the Financial Statements for the Year Ended 28 February 2019

3 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 March 2018	6,378	6,378
At 28 February 2019	6,378	6,378
Amortisation		
At 1 March 2018	4,251	4,251
Amortisation charge	2,127	2,127
At 28 February 2019	6,378	6,378
Carrying amount		
At 28 February 2019	-	-
At 28 February 2018	2,127	2,127

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2018 - £Nil).

James Doeser Ltd

Notes to the Financial Statements for the Year Ended 28 February 2019

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	700	700
At 28 February 2019	700	700
Depreciation		
Charge for the year	175	175
At 28 February 2019	175	175
Carrying amount		
At 28 February 2019	525	525

5 Debtors

	2019 £	2018 £
Trade debtors	330	12,250
	330	12,250

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Accruals and deferred income	1,601	1,551
Other creditors	68,045	34,911
	69,646	36,462

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.