

ILIES CONTRACTORS LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 February 2016

End date: 28 February 2017

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Company Information
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Directors	PETRUTA ILIES DANIEL ILIES
Registered Number	09979815
Registered Office	36 MANOR DRIVE WEMBLEY MIDDLESEX HA9 8EF
Accountants	PRIORITY POINT LIMITED Office 11 Sigma Business Centre 7 Havelock Place HA1 1LJ

ILIES CONTRACTORS LTD
Directors' Report
For the period ended 28 February 2017

The directors present their report and accounts for the period ended 28 February 2017.

Principal activities

Principal activity of the company during the financial period ending on 28/02/2017 was that of plastering.

Directors

The directors who served the company throughout the period were as follows:

PETRUTA ILIES

DANIEL ILIES

Statement of director's responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors at the date of approval of this report each confirm that:

- so far as the directors are aware, there is no relevant information of which the company's auditor is unaware; and
- the directors have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

PETRUTA ILIES

Director

DANIEL ILIES

Director

Date approved: 01 November 2017

ILIES CONTRACTORS LTD
Accountants' Report
For the period ended 28 February 2017

Report of the accountant to the director of ILIES CONTRACTORS LTD.

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfill your duties under the Companies Acts that relate to preparing the financial statements of the company for the period ended on 28/02/2017.

We have prepared these finance statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give a true and fair view.

You have determined that the company is exempt from the statutory requirement for an audit for this accounting period. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

For and on behalf of

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PRIORITY POINT LIMITED

Office 11

Sigma Business Centre

7 Havelock Place

HA1 1LJ

01 November 2017

ILIES CONTRACTORS LTD
Income Statement
For the period ended 28 February 2017

	Notes	2017 £
Turnover		255,595
Cost of Sales		(148,714)
Gross profit		106,881
Administrative Expenses		(27,870)
Operating Profit/Loss		79,011
Other interest receivable and similar income		35
Interest payable and similar charges		(115)
Profit/Loss on ordinary activities before taxation		78,931
Tax on profit on ordinary activities		(15,786)
Profit/Loss for the financial period		63,145

ILIES CONTRACTORS LTD
Statement of Financial Position
As at 28 February 2017

	Notes	2017 £
Current assets		
Debtors	2	58,987
Cash at bank and in hand		42,409
		101,396
Creditors: amount falling due within one year	3	(56,339)
Net current assets		45,057
 Total assets less current liabilities		 45,057
Net assets		45,057
 Capital and reserves		
Called up share capital	4	100
Profit and loss account		44,957
Shareholders funds		45,057

For the period ended 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of directors

PETRUTA ILIES
Director

DANIEL ILIES
Director

Date approved by the board: 01 November 2017

ILIES CONTRACTORS LTD
Notes to the Financial Statements
For the period ended 28 February 2017

Statutory Information

ILIES CONTRACTORS LTD is a private limited company, limited by shares, domiciled in , registration number 09979815.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Debtors: amounts falling due within one year	2017
	£
Trade Debtors	6,405
Prepayments & Accrued Income	613
Other Debtors	850
CIS SUFFERED	51,119
	58,987

3. Creditors: amount falling due within one year	2017
	£
Trade Creditors	557
Corporation Tax	15,786
PAYE & Social Security	166
Accrued Expenses	760
CIS WITHHELD	29,645
VAT	9,425
	56,339

4. Share Capital

Allotted	2017
	£
100 Class A shares of £1.00 each	100
	100

5. General information

The company is a private company limited by shares and is registered in England and Wales, with registration number 09979815. The address of the registered office is 36 Manor Drive, Wembley, Middlesex, England, HA9 8EF.

6. Period covered by the financial statements

The period covered by the financial statements is 01/02/2016 - 28/02/2017.

7. Rounding

All figures in the current report have been rounded up to the nearest pound.

8. Consent to abridgement

All members have consented to the drawing up of an abridged accounts in accordance with Section 444(2A) of the Companies Act 2006.

9. Profit & Loss Account note

The Profit and Loss Account and director's report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

ILIES CONTRACTORS LTD
Detailed Income Statement
For the period ended 28 February 2017

		2017
		£
Turnover		
Sales		255,595
		255,595
Cost of Sales		
Sub-Contract Cost	148,223	
Small Tools & Materials	491	
		(148,714)
Gross Profit		106,881
Administrative Expenses		
Directors Salaries	16,000	
Directors Employer's PAYE & NI Contributions	49	
Accountancy Fees	960	
Legal and Professional Fees (Allowable)	310	
Rent	6,300	
General Travel Expenses	3,935	
General Insurance	316	
		(27,870)
Operating Profit/Loss		79,011
Other interest receivable and similar income		
Interest Receivable and Other Income	35	
		35
Interest payable and similar charges		
Interest Payable	115	
		(115)
Profit/Loss on ordinary activities before taxation		78,931
Tax on profit on ordinary activities		
UK Corporation Tax	15,786	

(15,786)

Profit/Loss for the financial period

63,145

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.