

Inlink Limited (formerly Link OOH Limited)

Report and Financial Statements

Period ended

31 December 2016

Company Number 09977808

FRIDAY



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COMPANIES HOUSE

Inlink Limited

Company Information

Directors

Timothy Green
Christopher Grosso
Allison Hoffman
Colin O'Donnell
Naren Patel
Matthew Teeman

Registered number

09977808

Registered office

5th Floor
The Met Building
22 Percy Street
London
W1T 2BU

Independent auditors

BDO LLP
2 City Place
Beehive Ring Road
Gatwick
West Sussex
RH6 0PA

Inlink Limited

Directors' Report For the Period Ended 31 December 2016

The directors present their report and the financial statements for the period ended 31 December 2016.

The financial statements are for the period from incorporation on 29 January 2016 to 31 December 2016. During the period the company changed its accounting reference date from 31 January to 31 December.

On 6 June 2017 the company changed its name from Link OOH to Inlink Limited.

Principal activity

The principal activity of the company will be the provision of advertising. The company licenses the rights to erect and operate advertising panels. It then sells the advertising space to companies, public bodies and individuals. The company did not trade in the period.

Directors

The directors who served during the period were:

Timothy Green (appointed 17 October 2016)
Christopher Grosso (appointed 17 October 2016)
Allison Hoffman (appointed 17 October 2016)
Colin O'Donnell (appointed 17 October 2016)
Naren Patel (appointed 17 October 2016)
Charles Claisse (appointed 29 January 2016, resigned 17 October 2016)
Paul Daniels (appointed 29 January 2016, resigned 17 March 2017)
Glafkos Tombolis (appointed 29 January 2016, resigned 17 October 2016)

Matthew Teeman was appointed as a director on 17 March 2017.

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Post balance sheet events

There have been no significant events affecting the Company since the year end.

Auditors

The auditors, BDO LLP, were appointed in the period. They will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Inlink Limited

Directors' Report (continued) For the Period Ended 31 December 2016

This report was approved by the board on 15th September 2015 and signed on its behalf.

Naren Patel
Director



Inlink Limited

Directors' Responsibilities Statement For the Period Ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Inlink Limited

Independent Auditors' Report to the Members of Inlink Limited

We have audited the financial statements of Inlink Limited for the period ended 31 December 2016 which comprise the Statement of Comprehensive Income, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditbullteretscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' report has been prepared in accordance with applicable legal requirements.

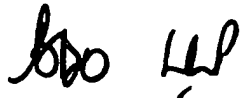
Inlink Limited

Independent Auditors' Report to the Members of Inlink Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the directors' were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report.



Anna Draper (Senior statutory auditor)
for and on behalf of BDO LLP, Statutory auditor
Gatwick
United Kingdom

21 September 2017

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Inlink Limited

Statement of Comprehensive Income For the Period Ended 31 December 2016

	Note	2016 £
Administrative expenses		(128,657)
Operating (loss)/profit		(128,657)
(Loss)/profit before tax		(128,657)
Tax on (loss)/profit		-
(Loss)/profit for the period		(128,657)

There was no other comprehensive income for 2016.

The notes on pages 8 to 12 form part of these financial statements.

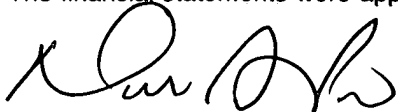
Inlink Limited
Registered number:09977808

Balance Sheet
As at 31 December 2016

	Note	2016 £
Fixed assets		
Intangible assets	6	720,586
Tangible assets	7	41,824
		<u>762,410</u>
Current assets		
Debtors: amounts falling due within one year	8	5,892,383
		<u>5,892,383</u>
Creditors: amounts falling due within one year	9	(783,448)
		<u>5,108,935</u>
Net current assets		
		<u>5,108,935</u>
Total assets less current liabilities		<u>5,871,345</u>
Net assets		<u>5,871,345</u>
Capital and reserves		
Called up share capital		6,000,002
Profit and loss account		(128,657)
		<u>5,871,345</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



15th September 2017

Naren Patel
Director

The notes on pages 7 to 9 form part of these financial statements.

Inlink Limited

Notes to the Financial Statements For the Period Ended 31 December 2016

1. General information

Inlink Limited is a private company limited by shares, incorporated in England & Wales under the Companies Act 2006. The address of the registered office is given on the Company Information page. The nature of the company's operations and its principal activities are disclosed in the Directors' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company accounting policies.

The presentation currency is GB Pounds.

The following principal accounting policies have been applied:

2.2 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed 10 years.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

IT Equipment	-	25%
Advertising Structures	-	10%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

Inlink Limited

Notes to the Financial Statements For the Period Ended 31 December 2016

2. Accounting policies (continued)

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Auditors' remuneration

Fees payable to the Company's auditor and its associates for the audit of the Company's annual financial statements.

4. Employees

The average monthly number of employees, including directors, during the period was 1.

Inlink Limited

Notes to the Financial Statements For the Period Ended 31 December 2016

5. Taxation

2016
£

Total current tax

-

Factors that may affect future tax charges

The company had pre trading expenses available to carry forward at the balance sheet date of £25,731. No deferred tax asset has been recognised on these losses as their future recoverability is uncertain.

6. Intangible assets

Other
Intangible
Assets
£

Cost

Additions

720,586

At 31 December 2016

720,586

Net book value

At 31 December 2016

720,586

Inlink Limited

Notes to the Financial Statements For the Period Ended 31 December 2016

7. Tangible fixed assets

	Assets under the course of construction £
Cost or valuation	
Additions	41,824
At 31 December 2016	<u>41,824</u>
Depreciation	
At 31 December 2016	<u>-</u>
Net book value	
At 31 December 2016	<u><u>41,824</u></u>

8. Debtors

	2016 £
Amounts owed by joint venture partners	4,560,002
VAT Recoverable	291,256
Prepayments and accrued income	1,041,125
	<u>5,892,383</u>

9. Creditors: Amounts falling due within one year

	2016 £
Trade creditors	672,844
Accruals and deferred income	110,604
	<u>783,448</u>

Inlink Limited

Notes to the Financial Statements For the Period Ended 31 December 2016

10. Share capital

2016
£

Shares classified as equity

Allotted, called up and fully paid

600,000,200 Ordinary shares of £0.01 each

6,000,002

100 Ordinary shares of £0.01 each were issued on incorporation.

A further 600,000,100 Ordinary shares of £0.01 each were issued during the period.

11. Controlling party

Inlink Limited is a joint venture between Primesight Limited (50%) and Intersection London Limited (50%).
The address of registered office for each controlling party is:

Primesight Limited
Met Building
22 Percy Street
London, England
W1T 2BU

Intersection London Limited
The Broadgate Tower Third Floor
20 Primrose Street
London, England
EC2A 2RS