

**REGISTERED NUMBER: 09977509 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**FOR**

**ADAMS PROPERTY HOLDINGS LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**ADAMS PROPERTY HOLDINGS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**DIRECTOR:** P Adams

**REGISTERED OFFICE:** 2 Manor Farm Court,  
Old Wolverton Road,  
Old Wolverton  
Milton Keynes  
Buckinghamshire  
MK12 5NN

**REGISTERED NUMBER:** 09977509 (England and Wales)

**ACCOUNTANTS:** Ad Valorem Accountancy Services Limited  
Chartered Certified Accountants  
2 Manor Farm Court  
Old Wolverton Road  
Old Wolverton  
Buckinghamshire  
MK12 5NN

**ADAMS PROPERTY HOLDINGS LIMITED (REGISTERED NUMBER: 09977509)**

**BALANCE SHEET**  
**30 SEPTEMBER 2023**

	Notes	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Investment property	4		285,000		285,000
<b>CURRENT ASSETS</b>					
Cash at bank		9,651		13,903	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>216,322</u>		<u>223,958</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(206,671)</u>		<u>(210,055)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>78,329</u>		<u>74,945</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>78,328</u>		<u>74,944</u>
			<u>78,329</u>		<u>74,945</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 March 2024 and were signed by:

P Adams - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**1. STATUTORY INFORMATION**

Adams Property Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the company's policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**INVESTMENT PROPERTY**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

**TAXATION**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

## 4. INVESTMENT PROPERTY

**FAIR VALUE**At 1 October 2022  
and 30 September 2023Total  
£285,000**NET BOOK VALUE**At 30 September 2023  
At 30 September 2022285,000285,000

The historic cost of the investment property, before revaluation, was £250,342.

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	794	2,635
Other creditors	<u>215,528</u>	<u>221,323</u>
	<u>216,322</u>	<u>223,958</u>

## 6. RELATED PARTY TRANSACTIONS

The following amounts were outstanding at the reporting end date:

Included within other creditors is a loan from Nobletek Limited, a company under common control. The loan balance as at the reporting date was £204,000 (2022: £204,000). The loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.