

**REGISTERED NUMBER: 09977423 (England and Wales)**

**Unaudited Financial Statements**  
**for the year ended**  
**31 March 2018**  
**for**  
**Sherburn Commercial Properties Limited**

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for the year ended 31 March 2018**

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**Sherburn Commercial Properties Limited**

**Company Information  
for the year ended 31 March 2018**

**DIRECTORS:**

A J Brimble  
I J Thompson

**SECRETARY:**

A J Brimble

**REGISTERED OFFICE:**

Unit 2 Hurricane Close  
Sherburn In Elmet  
Leeds  
West Yorkshire  
LS25 6PB

**REGISTERED NUMBER:**

09977423 (England and Wales)

**ACCOUNTANTS:**

Clive Owen LLP  
Chartered Accountants  
Oak Tree House, Harwood Road  
Northminster Business Park  
Upper Poppleton  
York  
YO26 6QU

**Sherburn Commercial Properties Limited (Registered number: 09977423)**

**Balance Sheet  
31 March 2018**

	Notes	31/3/18 £	£	31/3/17 £	£
<b>FIXED ASSETS</b>					
Investment property	3		1,114,978		1,114,978
<b>CURRENT ASSETS</b>					
Debtors	4	-		6,190	
Cash at bank		<u>37,176</u>		<u>26,021</u>	
		37,176		32,211	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>417,580</u>		<u>407,587</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(380,404)</u>		<u>(375,376)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			734,574		739,602
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>617,925</u>		<u>667,536</u>
<b>NET ASSETS</b>			<u><u>116,649</u></u>		<u><u>72,066</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>116,549</u>		<u>71,966</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>116,649</u></u>		<u><u>72,066</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 8 June 2018 and were signed on its behalf by:

A J Brimble - Director

**Notes to the Financial Statements  
for the year ended 31 March 2018**

**1. STATUTORY INFORMATION**

Sherburn Commercial Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from the standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Financial instruments**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other operating expenses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the year ended 31 March 2018**

**3. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2017	
and 31 March 2018	<u>1,114,978</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>1,114,978</u>
At 31 March 2017	<u>1,114,978</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/18 £	31/3/17 £
Trade debtors	<u>-</u>	<u>6,190</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/18 £	31/3/17 £
Bank loans and overdrafts	52,415	41,167
Trade creditors	611	-
Tax	26,135	17,991
VAT	6,456	6,029
Other creditors	195,480	7,000
Directors' loan accounts	131,900	334,900
Accruals and deferred income	4,583	500
	<u>417,580</u>	<u>407,587</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/18 £	31/3/17 £
Bank loans - 1-2 years	52,739	42,285
Bank loans - 2-5 years	310,746	625,251
Other creditors - 1-2 years	60,480	-
Other creditors - 2-5 years	193,960	-
	<u>617,925</u>	<u>667,536</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	31/3/18 £	31/3/17 £
Bank loans	<u>415,900</u>	<u>708,703</u>

The mortgage is secured on the property to which it relates.

**Notes to the Financial Statements - continued  
for the year ended 31 March 2018**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31/3/18	31/3/17
Number:	Class:		£	£
75	Ordinary 'A'	£1	75	75
25	Ordinary 'B'	£1	25	25
			<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.