

SUSTAINABLE TIMBER LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 29 JANUARY 2017 TO 31 JANUARY 2018

SUSTAINABLE TIMBER LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

SUSTAINABLE TIMBER LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 29 JANUARY 2017 TO 31 JANUARY 2018

Director	Timothy Foster
Company Number	09976555 (England and Wales)
Registered Office	24 JESMOND ROAD DARLINGTON DL1 3HN UNITED KINGDOM
Accountants	MKS Accountancy Ltd 19 Duke Street Darlington County Durham DL3 7RX

SUSTAINABLE TIMBER LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2018

	Notes	2018 £
Fixed assets		
Tangible assets	4	29,367
Current assets		
Debtors	5	89,625
Cash at bank and in hand		10,883
		<u>100,508</u>
Creditors: amounts falling due within one year	6	(122,100)
Net current liabilities		<u>(21,592)</u>
Net assets		<u>7,775</u>
Capital and reserves		
Called up share capital		113
Profit and loss account		7,662
Shareholders' funds		<u><u>7,775</u></u>

For the period ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 July 2018.

Timothy Foster
Director

Company Registration No. 09976555

SUSTAINABLE TIMBER LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 29 JANUARY 2017 TO 31 JANUARY 2018

1 Statutory information

Sustainable Timber Ltd is a private company, limited by shares, registered in England and Wales, registration number 09976555. The registered office is 24 JESMOND ROAD, DARLINGTON, DL1 3HN, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 29 January 2017	-	-	-
Additions	26,186	9,627	35,813
At 31 January 2018	26,186	9,627	35,813
Depreciation			
Charge for the period	4,713	1,733	6,446
At 31 January 2018	4,713	1,733	6,446
Net book value			
At 31 January 2018	21,473	7,894	29,367

5 Debtors

	2018
	£
Trade debtors	89,625

SUSTAINABLE TIMBER LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 29 JANUARY 2017 TO 31 JANUARY 2018

6 Creditors: amounts falling due within one year	2018
	£
Trade creditors	92,543
Taxes and social security	586
Other creditors	28,971
	<hr/>
	122,100
	<hr/> <hr/>

7 Average number of employees

During the period the average number of employees was 1.

