

Registered Number:09973977

England and Wales

FIREFLY BAR HEREFORD LTD

Unaudited Financial Statements

For the year ended 29 February 2020

FIREFLY BAR HEREFORD LTD
Contents Page
For the year ended 29 February 2020

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

FIREFLY BAR HEREFORD LTD
Statement of Financial Position
As at 29 February 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	-	27,497
		-	27,497
Current assets			
Inventories	3	-	3,065
Trade and other receivables	4	144	7,360
Cash and cash equivalents		1,118	14,362
		1,262	24,787
Trade and other payables: amounts falling due within one year	5	(77,032)	(73,509)
Net current liabilities		(75,770)	(48,722)
Total assets less current liabilities		(75,770)	(21,225)
Trade and other payables: amounts falling due after more than one year	6	-	(7,259)
Net liabilities		(75,770)	(28,484)
Capital and reserves			
Called up share capital		2	2
Retained earnings		(75,772)	(28,486)
Shareholders' funds		(75,770)	(28,484)

For the year ended 29 February 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 17 February 2021 and were signed by:

Mathew Bradley Pugh Director

FIREFLY BAR HEREFORD LTD
Notes to the Financial Statements
For the year ended 29 February 2020

Statutory Information

FIREFLY BAR HEREFORD LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 09973977.

Principal place of business:

16 King Street
Hereford
HR4 9BX

Registered address:

c/o KLM Associates
Jaguar House
Cecil Street
Birmingham
B19 3ST

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets and on the basis the company ceased trading on 9th February, 2020.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	20% Straight line
Furniture and Fittings	15% Reducing balance

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

FIREFLY BAR HEREFORD LTD
Notes to the Financial Statements Continued
For the year ended 29 February 2020

2. Property, plant and equipment

	Land and Buildings £	Furniture and Fittings £	Total £
Cost or valuation			
At 01 March 2019	17,526	31,400	48,926
Additions	-	985	985
Disposals	(17,526)	(32,385)	(49,911)
At 29 February 2020	-	-	-
Provision for depreciation and impairment			
At 01 March 2019	10,515	10,914	21,429
On disposal	(10,515)	(10,914)	(21,429)
At 29 February 2020	-	-	-
Net book value			
At 29 February 2020	-	-	-
At 28 February 2019	7,011	20,486	27,497

3. Inventories

	2020 £	2019 £
Stocks	-	3,065

4. Trade and other receivables

	2020 £	2019 £
Prepayments and accrued income	-	1,360
Taxation and social security	144	-
Other debtors	-	6,000
	144	7,360

FIREFLY BAR HEREFORD LTD
Notes to the Financial Statements Continued
For the year ended 29 February 2020

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdraft	8,942	1,683
Trade creditors	12,230	5,901
Taxation and social security	4,330	6,547
Accruals and deferred income	-	1,681
Directors' loan accounts	51,530	57,697
	77,032	73,509

6. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdraft	-	7,259

7. Related party transactions

The ultimate controlling parties during the year were Matthew Pugh and Raymond Velasquez , directors , whom control the company by virtue of each owning 50% of the share capital.

8. Average number of persons employed

During the year the average number of employees was 7 (2019 : 9)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.