

TWENTY20 MENTORING LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2019



STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2019

	Note		2019 £	2018 £
Current assets				
Debtors: amounts falling due within one year	4	2,240	15,357	
Cash at bank and in hand	5	2,830	100	
		<u>5,070</u>	<u>15,457</u>	
Creditors: amounts falling due within one year	6	(10,335)	(19,299)	
Net current liabilities			<u>(5,265)</u>	<u>(3,842)</u>
Total assets less current liabilities			<u>(5,265)</u>	<u>(3,842)</u>
Net liabilities			<u>(5,265)</u>	<u>(3,842)</u>
Capital and reserves				
Called up share capital			1,000	100
Profit and loss account			(6,265)	(3,942)
			<u>(5,265)</u>	<u>(3,842)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 October 2019.



D Bonser
Director

The notes on pages 2 to 3 form part of these financial statements.

TWENTY20 MENTORING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019

1. General information

Twenty20 Mentoring Limited is a private company, limited shares, registered in England and Wales registration number 09973011. The registered office is 10 Queen Street Place, London EC4R 1AG.

The principal activity of the company is that of provision of management consultancy services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.5 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including directors, during the year was 5 (2018 - 5).

TWENTY20 MENTORING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

4. Debtors

	2019 £	2018 £
Trade debtors	-	13,981
Other debtors	1,290	426
Prepayments and accrued income	950	950
	<u>2,240</u>	<u>15,357</u>

5. Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	<u>2,830</u>	<u>100</u>

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	3,232	6,530
Other creditors	5,019	11,019
Accruals and deferred income	2,084	1,750
	<u>10,335</u>	<u>19,299</u>

7. Related party transactions

Included within other creditors due within one year is a loan of £5,019 (2018: £11,019) from D Bonser, a director of the company. The loan is interest free and repayable on demand.