

REGISTERED NUMBER: 09972448 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 July 2018
for
SUMMIT LEISURE (KC) LIMITED

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

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FOR THE YEAR ENDED 31 JULY 2018**

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SUMMIT LEISURE (KC) LIMITED
Company Information
FOR THE YEAR ENDED 31 JULY 2018

DIRECTOR: K Shaw

REGISTERED OFFICE: 18-22 Market Street
Bolton
Lancashire
BL1 1BU

REGISTERED NUMBER: 09972448 (England and Wales)

ACCOUNTANTS: Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

SUMMIT LEISURE (KC) LIMITED (REGISTERED NUMBER: 09972448)

**Balance Sheet
31 JULY 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	250,000	250,000
Tangible assets	5	<u>138,688</u>	<u>140,918</u>
		<u>388,688</u>	<u>390,918</u>
CURRENT ASSETS			
Stocks		1,623	1,504
Debtors	6	41,121	18,142
Cash at bank and in hand		<u>93,076</u>	<u>119,117</u>
		<u>135,820</u>	<u>138,763</u>
CREDITORS			
Amounts falling due within one year	7	<u>(290,034)</u>	<u>(401,997)</u>
NET CURRENT LIABILITIES		<u>(154,214)</u>	<u>(263,234)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		234,474	127,684
PROVISIONS FOR LIABILITIES		<u>(19)</u>	<u>(75)</u>
NET ASSETS		<u>234,455</u>	<u>127,609</u>
CAPITAL AND RESERVES			
Called up share capital	8	31,756	31,756
Retained earnings	9	<u>202,699</u>	<u>95,853</u>
SHAREHOLDERS' FUNDS		<u>234,455</u>	<u>127,609</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

SUMMIT LEISURE (KC) LIMITED (REGISTERED NUMBER: 09972448)

**Balance Sheet - continued
31 JULY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 April 2019 and were signed by:

K Shaw - Director

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 JULY 2018**

1. STATUTORY INFORMATION

Summit Leisure (KC) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 10) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2017	
and 31 July 2018	<u>250,000</u>
NET BOOK VALUE	
At 31 July 2018	<u>250,000</u>
At 31 July 2017	<u>250,000</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 August 2017				
and 31 July 2018	<u>129,768</u>	<u>10,568</u>	<u>2,549</u>	<u>142,885</u>
DEPRECIATION				
At 1 August 2017	-	1,585	382	1,967
Charge for year	-	1,797	433	2,230
At 31 July 2018	<u>-</u>	<u>3,382</u>	<u>815</u>	<u>4,197</u>
NET BOOK VALUE				
At 31 July 2018	<u>129,768</u>	<u>7,186</u>	<u>1,734</u>	<u>138,688</u>
At 31 July 2017	<u>129,768</u>	<u>8,983</u>	<u>2,167</u>	<u>140,918</u>

SUMMIT LEISURE (KC) LIMITED (REGISTERED NUMBER: 09972448)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2018**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Due from related companies	22,081	-
Prepayments and accrued income	19,040	18,142
	<u>41,121</u>	<u>18,142</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	10,669	11,340
Tax	25,119	23,386
Social security and other taxes	19,951	17,704
Due to related companies	177,238	294,333
Accrued expenses	57,057	55,234
	<u>290,034</u>	<u>401,997</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
1	Ordinary	1	<u>31,756</u>	<u>31,756</u>

9. RESERVES

	Retained earnings
	£
At 1 August 2017	95,853
Profit for the year	106,846
At 31 July 2018	<u>202,699</u>

10. RELATED PARTY DISCLOSURES

Mr K C Shaw is a director of Summit Leisure (Deansgate) Limited, Summit Leisure (Market Street) Limited, Summit Leisure (Swinton) Limited and K Shaw & Sons Limited.

As at 31 July 2018 the company owed the following amounts: Summit Leisure (Deansgate) Limited - £22,081 (2017 - £117,095), Summit Leisure (Market Street) Limited - £50,000 (2017 - £50,000), Summit Leisure (Swinton) Limited - £122,250 (2017 - £122,250), K Shaw & Sons Limited - £4,988 (2017 - £4,988).

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2018**

11. ULTIMATE CONTROLLING PARTY

The controlling party is K Shaw.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.