

Unaudited Financial Statements for the Year Ended 30 April 2022

for

Lawsome Ltd

Warren House Accountants Limited
4 The Courtyard
Holmsted Farm
Staplefield Road
Haywards Heath
RH17 5JF

**Contents of the Financial Statements
for the Year Ended 30 April 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Lawsome Ltd
Company Information
for the Year Ended 30 April 2022

DIRECTOR:	Ms K Blakesley
REGISTERED OFFICE:	4 Clayton Park Hassocks BN6 8JQ
REGISTERED NUMBER:	09971929 (England and Wales)
ACCOUNTANTS:	Warren House Accountants Limited 4 The Courtyard Holmsted Farm Staplefield Road Haywards Heath RH17 5JF

Lawsome Ltd (Registered number: 09971929)

**Balance Sheet
30 April 2022**

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Tangible assets	4		287		431
CURRENT ASSETS					
Debtors	5	3,753		-	
Cash at bank		<u>6,231</u>		<u>13,882</u>	
		9,984		13,882	
CREDITORS					
Amounts falling due within one year	6	<u>7,881</u>		<u>11,755</u>	
NET CURRENT ASSETS			<u>2,103</u>		<u>2,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,390</u>		<u>2,558</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>2,389</u>		<u>2,557</u>
			<u>2,390</u>		<u>2,558</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2023 and were signed by:

Ms K Blakesley - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 April 2022**

1. STATUTORY INFORMATION

Lawsome Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivables or payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2021 and 30 April 2022	<u>1,063</u>
DEPRECIATION	
At 1 May 2021	632
Charge for year	<u>144</u>
At 30 April 2022	<u>776</u>
NET BOOK VALUE	
At 30 April 2022	<u>287</u>
At 30 April 2021	<u>431</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22	30.4.21
	£	£
Other debtors	<u>3,753</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22	30.4.21
	£	£
Taxation and social security	6,097	11,092
Other creditors	<u>1,784</u>	<u>663</u>
	<u>7,881</u>	<u>11,755</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the year end the director Miss K. Blakesley owed the company £2,833 (2021: the company owed the director £142). This amount is interest free, unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.