

ICE INVESTMENTS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 February 2017

End date: 31 January 2018

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ICE INVESTMENTS LIMITED
Statement of Financial Position
As at 31 January 2018

	Notes	2018 £	2017 £
Fixed assets			
Investments	2	450,000	275,000
		450,000	275,000
Current assets			
Cash at bank and in hand		5,523	5,000
Creditors: amount falling due within one year		(132,203)	(5,000)
Net current assets		(126,680)	0
Total assets less current liabilities		323,320	275,000
Net assets		323,320	275,000
Capital and reserves			
Called up share capital	3	275,000	275,000
Profit and loss account		48,320	0
Shareholders funds		323,320	275,000

For the year ended 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Members Have Agreed to the Preparation of Abridged Accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

Mr Ian Lorentzen
Director

Date approved by the board: 16 October 2018

ICE INVESTMENTS LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 January 2018

General Information

Ice Investments Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09970251, registration address 69 Mayfield Avenue, Orpington, Kent, BR6 0AH.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Investment properties

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. Investments

Cost or Valuation	Other investments other than loans £	Total £
At 01 February 2017	275,000	275,000
Additions	700,001	700,001
Disposals	(525,001)	(525,001)
At 31 January 2018	<u>450,000</u>	<u>450,000</u>

3. Share Capital

Allotted	2018 £	2017 £
275,000 Class A shares of £1.00 each	<u>275,000</u>	<u>275,000</u>
	<u>275,000</u>	<u>275,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.