

# Leyden CNC Limited

Annual Report and Unaudited Financial Statements

for the Period from 26 January 2016 to 31 January 2017

# **Leyden CNC Limited**

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**Leyden CNC Limited**  
**(Registration number: 09969750)**  
**Balance Sheet as at 31 January 2017**

	<b>Note</b>	<b>2017 £</b>
<b>Fixed assets</b>		
Tangible assets	<u>3</u>	990
<b>Current assets</b>		
Debtors	<u>4</u>	32,443
Cash at bank and in hand		13,198
		<hr/>
		45,641
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	(34,796 )
		<hr/>
<b>Net current assets</b>		10,845
		<hr/>
<b>Net assets</b>		11,835
		<hr/> <hr/>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		11,735
		<hr/>
<b>Total equity</b>		11,835
		<hr/> <hr/>

For the financial period ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to

the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 26 May 2017

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Mr M J Robinson

Director

The notes on pages 2 to 4 form an integral part of these financial statements.

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# Leyden CNC Limited

## Notes to the Financial Statements for the Period from 26 January 2016 to 31 January 2017

### 1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:  
Roberttown Ironworks  
Roberttown  
Liversedge  
West Yorkshire  
WF5 7LQ

These financial statements were authorised for issue by the director on 26 May 2017.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% per annum on a reducing balance basis

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Leyden CNC Limited**

### **Notes to the Financial Statements for the Period from 26 January 2016 to 31 January 2017**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# Leyden CNC Limited

## Notes to the Financial Statements for the Period from 26 January 2016 to 31 January 2017

### 3 Tangible assets

	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>		
Additions	1,238	1,238
	<hr/>	<hr/>
At 31 January 2017	1,238	1,238
	<hr/>	<hr/>
<b>Depreciation</b>		
Charge for the	248	248
	<hr/>	<hr/>
At 31 January 2017	248	248
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 January 2017	990	990
	<hr/> <hr/>	<hr/> <hr/>

### 4 Debtors

	Note	2017 £
Trade debtors		32,343
Amounts owed by related parties		100
		<hr/>
		32,443
		<hr/> <hr/>

### 5 Creditors

	2017 £
<b>Due within one year</b>	
Trade creditors	18,427
Amounts owed to related parties	12,000
Taxation and social security	908
Income tax liability	2,686
Accrued expenses	775
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	34,796
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.