

**HARTLEYS AUCTIONS LTD.**

**Company Registration Number:  
09969243 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2021**

**Period of accounts**

**Start date: 01 April 2020**

**End date: 31 March 2021**

# **HARTLEYS AUCTIONS LTD.**

## **Contents of the Financial Statements**

**for the Period Ended 31 March 2021**

**Company Information - 3**

**Balance sheet - 4**

**Additional notes - 6**

**Balance sheet notes - 9**

# HARTLEYS AUCTIONS LTD.

## Company Information

for the Period Ended 31 March 2021

**Registered office:**

Victoria Hall  
Little Lane  
Ilkley  
West Yorkshire  
GBR  
LS29 8EA

**Company Registration Number:**

09969243 (England and Wales)

# HARTLEYS AUCTIONS LTD.

## Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
<b>Fixed assets</b>			
Intangible assets:	4	30,000	36,000
Tangible assets:	5	16,740	13,553
<b>Total fixed assets:</b>		<u>46,740</u>	<u>49,553</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:		137,410	60,601
Cash at bank and in hand:		189,356	20,482
<b>Total current assets:</b>		<u>326,766</u>	<u>81,083</u>
Prepayments and accrued income:		26,658	25,930
Creditors: amounts falling due within one year:		( 107,042 )	( 52,669 )
<b>Net current assets (liabilities):</b>		<u>246,382</u>	<u>54,344</u>
Total assets less current liabilities:		293,122	103,897
Creditors: amounts falling due after more than one year:		( 42,500 )	( 0 )
Provision for liabilities:		( 0 )	( 0 )
Accruals and deferred income:		( 2,000 )	( 1,950 )
<b>Total net assets (liabilities):</b>		<u>248,622</u>	<u>101,947</u>

The notes form part of these financial statements

# HARTLEYS AUCTIONS LTD.

## Balance sheet continued

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
<b>Capital and reserves</b>			
Called up share capital:		<b>100</b>	100
Revaluation reserve:	6	<b>0</b>	0
Profit and loss account:		<b>248,522</b>	101,847
<b>Shareholders funds:</b>		<b>248,622</b>	101,947

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 16 November 2021**

**And Signed On Behalf Of The Board By:**

Name: Emma Padgett

Status: Director

Name: Charles Hartley

Status: Director

The notes form part of these financial statements

# HARTLEYS AUCTIONS LTD.

## Notes to the Financial Statements

for the Period Ended 31 March 2021

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover consists of commissions, premiums and other revenue from auctions, together with other fees for the period, excluding value added tax.

#### Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fixtures and equipment - 20% of reducing balance

Motor vehicles - 25 % of reducing balance

#### Intangible fixed assets amortisation policy

Goodwill in connection with the acquisition of the company's business is stated at cost less accumulated amortisation and any impairment losses. Amortisation is being charged on a straight line basis over its estimated useful life of 10 years.

#### Other accounting policies

Government grants Government grants are recognised when there is reasonable assurance that the company will comply with any conditions attaching to them and that the grants will be received. Grants relating to revenue are recognised in income on a systematic basis over the period in which related costs are recognised.

# HARTLEYS AUCTIONS LTD.

## Notes to the Financial Statements

for the Period Ended 31 March 2021

### 2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	15	15

# **HARTLEYS AUCTIONS LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **3. Off balance sheet disclosure**

No

# HARTLEYS AUCTIONS LTD.

## Notes to the Financial Statements

for the Period Ended 31 March 2021

### 4. Intangible assets

	<b>Total</b>
<b>Cost</b>	£
At 01 April 2020	60,000
Additions	0
Disposals	(0)
Revaluations	0
Transfers	0
At 31 March 2021	<b>60,000</b>
<b>Amortisation</b>	
Amortisation at 01 April 2020	24,000
Charge for year	6,000
On disposals	(0)
Other adjustments	0
Amortisation at 31 March 2021	<b>30,000</b>
<b>Net book value</b>	
Net book value at 31 March 2021	<b>30,000</b>
Net book value at 31 March 2020	<b>36,000</b>

# HARTLEYS AUCTIONS LTD.

## Notes to the Financial Statements

for the Period Ended 31 March 2021

### 5. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 April 2020	38,932
Additions	9,500
Disposals	(0)
Revaluations	0
Transfers	0
At 31 March 2021	<u><u>48,432</u></u>
<b>Depreciation</b>	
At 01 April 2020	25,379
Charge for year	6,313
On disposals	(0)
Other adjustments	0
At 31 March 2021	<u><u>31,692</u></u>
<b>Net book value</b>	
At 31 March 2021	<u><u>16,740</u></u>
At 31 March 2020	<u><u>13,553</u></u>

# HARTLEYS AUCTIONS LTD.

## Notes to the Financial Statements

for the Period Ended 31 March 2021

### 6. Revaluation reserve

	<i>2021</i>
	<i>£</i>
Balance at 01 April 2020	<b>0</b>
Surplus or deficit after revaluation	<b>0</b>
Balance at 31 March 2021	<b>0</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.