

REGISTERED NUMBER: 09969055 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Foxcroft Roofing Services Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	4

Foxcroft Roofing Services Limited

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS:

Mrs J L Foxcroft
J Foxcroft

REGISTERED OFFICE:

8 Shepherds Croft
Haworth,
Keighely
West Yorkshire
BD22 8RZ

REGISTERED NUMBER:

09969055 (England and Wales)

ACCOUNTANTS:

DWilkinson&Company
Moors House
11 South Hawksworth Street
Ilkley
West Yorkshire
LS29 9DX

Foxcroft Roofing Services Limited (Registered number: 09969055)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		1,010		1,346
CURRENT ASSETS					
Stocks		28,950		25,000	
Debtors	5	87,190		115,301	
Cash at bank and in hand		<u>150,840</u>		<u>162,061</u>	
		266,980		302,362	
CREDITORS					
Amounts falling due within one year	6	<u>35,336</u>		<u>70,601</u>	
NET CURRENT ASSETS			<u>231,644</u>		<u>231,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			232,654		233,107
PROVISIONS FOR LIABILITIES	7		<u>191</u>		<u>256</u>
NET ASSETS			<u>232,463</u>		<u>232,851</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>232,363</u>		<u>232,751</u>
SHAREHOLDERS' FUNDS			<u>232,463</u>		<u>232,851</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2021 and were signed on its behalf by:

J Foxcroft - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Foxcroft Roofing Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>4,252</u>	<u>1,226</u>	<u>5,478</u>
DEPRECIATION			
At 1 April 2020	2,907	1,225	4,132
Charge for year	336	-	336
At 31 March 2021	<u>3,243</u>	<u>1,225</u>	<u>4,468</u>
NET BOOK VALUE			
At 31 March 2021	<u>1,009</u>	<u>1</u>	<u>1,010</u>
At 31 March 2020	<u>1,345</u>	<u>1</u>	<u>1,346</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	71,196	98,511
Prepayments	<u>15,994</u>	<u>16,790</u>
	<u>87,190</u>	<u>115,301</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	9,660	29,785
Tax	3,970	28,072
Social security and other taxes	7,714	4,337
VAT	11,407	5,873
Accrued expenses	<u>2,585</u>	<u>2,534</u>
	<u>35,336</u>	<u>70,601</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. PROVISIONS FOR LIABILITIES

	31.3.21	31.3.20
	£	£
Deferred tax	<u>191</u>	<u>256</u>
		Deferred tax
		£
Balance at 1 April 2020		256
Accelerated capital allowances		<u>(65)</u>
Balance at 31 March 2021		<u>191</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.21	31.3.20
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.