

FOXCROFT ROOFING SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

Wilkinson and Partners
Chartered Accountants
Fairfax House
6a Mill Field Road
Cottingley Business Park
Bradford
West Yorkshire
BD16 1PY

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FOR THE YEAR ENDED 31ST MARCH 2019

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FOXCROFT ROOFING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019**

DIRECTORS:

J A Foxcroft
Mrs J L Foxcroft

REGISTERED OFFICE:

8 Shepherds Croft
Haworth
West Yorkshire
BD22 8RZ

REGISTERED NUMBER:

09969055 (England and Wales)

ACCOUNTANTS:

Wilkinson and Partners
Chartered Accountants
Fairfax House
6a Mill Field Road
Cottingley Business Park
Bradford
West Yorkshire
BD16 1PY

BALANCE SHEET
31ST MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		1,805		2,808
CURRENT ASSETS					
Stocks		5,000		20,000	
Debtors	5	13,922		162,327	
Cash at bank and in hand		<u>278,773</u>		<u>105,593</u>	
		297,695		287,920	
CREDITORS					
Amounts falling due within one year	6	<u>90,514</u>		<u>138,630</u>	
NET CURRENT ASSETS			207,181		149,290
TOTAL ASSETS LESS CURRENT LIABILITIES			208,986		152,098
PROVISIONS FOR LIABILITIES	7		343		533
NET ASSETS			208,643		151,565
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>208,543</u>		<u>151,465</u>
SHAREHOLDERS' FUNDS			208,643		151,565

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31ST MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 16th December 2019 and were signed on its behalf by:

J A Foxcroft - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019**

1. STATUTORY INFORMATION

Foxcroft Roofing Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2018 and 31st March 2019	<u>4,252</u>	<u>1,226</u>	<u>5,478</u>
DEPRECIATION			
At 1st April 2018	1,860	810	2,670
Charge for year	<u>598</u>	<u>405</u>	<u>1,003</u>
At 31st March 2019	<u>2,458</u>	<u>1,215</u>	<u>3,673</u>
NET BOOK VALUE			
At 31st March 2019	<u>1,794</u>	<u>11</u>	<u>1,805</u>
At 31st March 2018	<u>2,392</u>	<u>416</u>	<u>2,808</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	2,628	162,327
Prepayments	<u>11,294</u>	-
	<u>13,922</u>	<u>162,327</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	9,307	69,036
Tax	20,281	17,305
Social security and other taxes	3,728	-
VAT	5,064	14,492
Other creditors	49,634	35,327
Accrued expenses	<u>2,500</u>	<u>2,470</u>
	<u>90,514</u>	<u>138,630</u>

7. **PROVISIONS FOR LIABILITIES**

	2019 £	2018 £
Deferred tax	<u>343</u>	<u>533</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1st April 2018	533
Accelerated capital allowances	(190)
Balance at 31st March 2019	<u>343</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.