

S MACSWAN BUILDING & DESIGN LTD

Registered Number
09966775
(England and Wales)

Unaudited Financial Statements for the Year ended
31 January 2023

S MACSWAN BUILDING & DESIGN LTD

Company Information for the year from 1 February 2022 to 31 January 2023

Directors

MACSWAN, Carly Louise

MACSWAN, Scott

Registered Address

35-37 St. Leonards Road

Northampton

NN4 8DL

Registered Number

09966775 (England and Wales)

S MACSWAN BUILDING & DESIGN LTD

Balance Sheet as at 31 January 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	20,781	34,487
		<u>20,781</u>	<u>34,487</u>
Current assets			
Stocks	6	49,307	76,358
Debtors	7	13,073	8,300
Cash at bank and on hand		36,668	37,697
		<u>99,048</u>	<u>122,355</u>
Creditors amounts falling due within one year	8	(63,148)	(55,494)
		<u></u>	<u></u>
Net current assets (liabilities)		35,900	66,861
		<u></u>	<u></u>
Total assets less current liabilities		56,681	101,348
		<u></u>	<u></u>
Creditors amounts falling due after one year	9	(46,422)	(50,000)
		<u></u>	<u></u>
Net assets		10,259	51,348
		<u></u>	<u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		10,159	51,248
		<u></u>	<u></u>
Shareholders' funds		10,259	51,348
		<u></u>	<u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 23 October 2023, and are signed on its behalf by:

MACSWAN, Carly Louise

Director

Registered Company No. 09966775

S MACSWAN BUILDING & DESIGN LTD

Notes to the Financial Statements for the year ended 31 January 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Fixtures and fittings	15	-
Vehicles	-	5

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. Employee information

	2023	2022
Average number of employees during the year	3	3

5. Property, plant and equipment

	Plant & machinery	Vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation				
At 01 February 22	27,116	62,181	16,100	105,397
At 31 January 23	27,116	62,181	16,100	105,397
Depreciation and impairment				
At 01 February 22	27,116	37,581	6,213	70,910
Charge for year	-	12,223	1,483	13,706
At 31 January 23	27,116	49,804	7,696	84,616
Net book value				
At 31 January 23	-	12,377	8,404	20,781
At 31 January 22	-	24,600	9,887	34,487

6. Stocks

	2023	2022
	£	£
Work in progress	36,667	50,358
Finished goods	12,640	26,000
Total	49,307	76,358

7. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	9,025	7,500
Other debtors	641	-
Prepayments and accrued income	3,407	800
Total	13,073	8,300

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	34,092	46,705
Taxation and social security	26,676	6,846
Other creditors	979	618
Accrued liabilities and deferred income	1,401	1,325
Total	63,148	55,494

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	46,422	50,000
Total	46,422	50,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.