

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



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07/01/2020

#58

COMPANIES HOUSE

1 Company details

Company number 0 9 9 6 6 2 6 7

Company name in full Graham Energy Solutions Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Hugh Francis

Surname Jesseman

3 Liquidator's address

Building name/number 3 Field Court

Street Grays Inn

Post town London

County/Region

Postcode W C 1 R 5 E F

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0 ^d 3 ^m 0 ^m 1 ^y 2 ^y 0 ^y 2 ^y 0

Graham Energy Solutions Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 13 March 2019 To 3 January 2020

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
11,220.00	Trade debtors	40,790.80	
214,801.00	Cash at Bank	214,800.69	
			255,591.49
	COST OF REALISATIONS		
	Specific Bond	256.00	
(4,676.00)	Office Holders Fees	4,000.00	
	Category 1 disbursements	233.25	
	Category 2 disbursements	332.50	
	Accountant's fees	5,425.00	
			(10,246.75)
	DISTRIBUTIONS		
	Ordinary Shareholders	245,344.74	
			(245,344.74)
221,345.00			NIL
	REPRESENTED BY		
			NIL

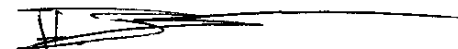
Note:
Distribution information:-

I have made the following distributions to the shareholders: -

A first interim cash distribution to members totalling £200,000, representing a distribution of £2,000 in respect of each share was declared and paid on 16/04/19. This included a return of the Company's share capital of 100 Ordinary shares, £1 per share.

A second and final cash distribution to members totalling £45,345, representing a distribution of £453 in respect of each share was declared and paid on 25/09/19.

In total, £245,345 has been distributed to the members which includes the return of the Company's share capital.



Hugh Francis Jesseman
Liquidator

Notice to accompany Final Account

GRAHAM ENERGY SOLUTIONS LIMITED - ("THE COMPANY")


– IN MEMBERS' VOLUNTARY LIQUIDATION

(Company Number 09966267)

NOTICE IS GIVEN to the members of the above-named Company by Hugh Francis Jesseman under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Liquidator having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Liquidators will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at 3 Field Court, Grays Inn, London, WC1R 5EF, or contact David Parker by telephone on 020 7831 1234, or by email at david@antonybatty.com

Signed 
Hugh Francis Jesseman – Liquidator

Dated: 3 January 2020

GRAHAM ENERGY SOLUTIONS LIMITED - IN LIQUIDATION
LIQUIDATOR'S FINAL ACCOUNT

ANTONY BATTY & COMPANY LLP
3 FIELD COURT
GRAYS INN
LONDON
WC1R 5EF

GRAHAM ENERGY SOLUTIONS LIMITED - IN LIQUIDATION

This report is prepared in accordance with the provisions of the Insolvency Act 1986, which require the Liquidator to provide members with an update of the progress of the liquidation. The report has been prepared for the purpose of advising members. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by members for any purpose other than advising them, or by any other person for any purpose whatsoever.

H F Jesseman was appointed as Liquidator of Graham Energy Solutions Limited on 13 March 2019.

WA Batty, SJ Evans, HF Jesseman and S Illes are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

Abbreviations used in this report:

- Graham Energy Solutions Limited - ("Graham Energy Solutions Limited" or "the Company")
- Hugh Francis Jesseman - ("the Liquidator")
- HM Revenue & Customs - ("HMRC")

GRAHAM ENERGY SOLUTIONS LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION
LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS TO 3 JANUARY 2020

STATUTORY INFORMATION

Company name:	Graham Energy Solutions Limited
Former Company name	None
Company number:	09966267
Trading address	29 Lytton Grove, London, SW15 2EZ
Registered office:	3 Field Court, Gray's Inn, London, WC1R 5EF
Former registered office:	1 Parkshot, Richmond, Surrey, TW9 2RD
Principle trading activity:	Consultancy Services
Liquidator's name:	Hugh Francis Jesseman
Liquidator's address:	3 Field Court, Grays Inn, London, WC1R 5EF
Date of appointment:	13 March 2019

EXECUTIVE SUMMARY

The principal activity of the Company was that of consultancy services.

The Company had reached the end of its useful life and it was appropriate to wind the Company up in the form of a Members Voluntary Liquidation. I was appointed Liquidator of the Company at a meeting of members held on 19 December 2018.

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

During the course of the Liquidation all of the Company's assets have been realised and the outstanding Corporation Tax returns have been filed and fully paid as explained within this report.

The necessary tax clearance has been received from HMRC. Accordingly, I am now in a position to conclude my administration of the above Liquidation.

As part of my role as liquidator, I may need to access and use data relating to individuals, which may include the members of the Company in relation to my obligations under the Money Laundering Regulations 2017. In doing so, I must abide by data protection requirements. Antony Batty & Company LLP's Privacy Notice about the way that personal data is used and stored can be found at <http://www.antonybatty.com/insolvency-resources>. If you are unable to download this, please contact my office and a hard copy will be provided to you.

Please note that there is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 13 March 2019 to 3 January 2020 is attached at Appendix 2.

During the period of this report, I have the following significant payments not detailed elsewhere in this report.

1. PK Partners LLP (Accountancy Fees) - £5,425
2. Marsh Limited (Specific Bond) - £256

PK Partners LLP was paid accountancy fees of £5,425, for preparing and submitting the Company's pre-appointment tax returns. PK Partners LLP acted as the Company's Accountants prior to the Liquidation and was therefore best placed to prepare the necessary financial figures and to complete the tax returns. PK Partners LLP's fee was based on a fixed fee basis.

Marsh Limited was paid £256 in respect of specific bonding cover, which is required for each insolvency appointment. Marsh Limited provides specialist insolvency insurance and bonding service. The premium is based on their standard charges.

The choice of professionals was based on the Liquidator's perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the agreed fee arrangement with them. The fees charged have been reviewed and the Liquidator is satisfied that they are reasonable in the circumstances of this case.

Details of the significant receipts are shown in the Asset section of this report.

ASSET REALISATIONS

The Declaration of Solvency indicated that the Company's assets were those detailed below and held a total value of £255,591. I have undertaken the following work in order to protect & realise the known assets or potential assets of the Company during the period of this report:

Cash at Bank

Following correspondence with the Bank, I have received £214,801, being the balance in the Company's accounts on the date of my appointment this figure was also shown on of the Declaration of Solvency.

Trade Debtors

The sum of £40,791 has been received in respect of trade debtors. The Declaration of Solvency showed an estimated realisable value of £11,220, which was a provision as the director was not certain if the debtor would pay the Company.

Other Assets

I am not aware of any further realisable assets. However should any member be aware of any such assets, please advise me immediately

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

I am not aware of any claims from preferential creditors in this matter.

Crown Creditors

The Declaration of Solvency did not show any liability due to HMRC and HMRC has confirmed that they have no claim to make in the Liquidation.

Non-preferential Unsecured Creditors

Following my appointment, I wrote to all potential creditors advising them of the Liquidation and placed an advert in the London Gazette requesting that claims be submitted to me.

The Declaration of Solvency did not show any liabilities and I have not received claims from any creditors.

The Declaration of Solvency did not show any outstanding creditors to be dealt with as part of the Liquidation. Accordingly the members provided me with an indemnity against any potential future claims being made by creditors in order that an early distribution could be made to them. It has, however, not been necessary to exercise the indemnity.

Share Capital

The total distributions to members are as follows:

	<u>Total</u> £	<u>Rate of Distribution per</u> <u>share</u> £
Issued share capital	100	-
Return of share capital	100	1
First interim cash distribution	199,900	1,999
Second and final cash distribution	45,345	453
Total	245,345	2,453

Members should retain the notice of declaration of distribution as evidence of the distribution for their own tax affairs.

Return of Share Capital

The Company's share capital of 100 ordinary shares of £1 each has been repaid in full on 16 April 2019.

Cash Distributions

I have made the following distributions to the members:

- A first interim cash distribution to members totalling £200,000, representing a distribution of £2,000 in respect of each share was declared and paid on 16 April 2019. This included a return of the Company's share capital of 100 ordinary shares, £1 per share.
- A second and final cash distribution of £45,345, representing a distribution of £453 in respect of each share was declared and paid on 25 September 2019.

In total £245,345 has been distributed to members, which include the return of the company's share capital.

Individual distributions to members, which remain unbanked after six months, will be transferred to the Insolvency Services unclaimed dividend account.

Notice of No Further Distribution

I hereby give notice that no further distribution will be paid to members as all funds realised have been already been distributed or allocated to defray the expenses of the liquidation.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by members at a meeting held on 13 March 2019 on a fixed fee basis of £4,000 plus VAT.

I have invoiced and drawn £4,000 plus VAT in respect of my remuneration, all of which has been drawn in this reporting period.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/resource>. A hard copy of both documents can be obtained on request from the address below.

LIQUIDATOR'S DISBURSEMENTS

I have incurred expenses totalling £566 in the period since my appointment, of which has been invoiced and drawn.

Category 1 expenses are payable without approval from members.

I have incurred the following category 1 expenses in the period since my appointment as Liquidator

Type of category 1 expenses	Amount incurred since appointment
Statutory advertising	£233

I have incurred the following category 2 disbursements in the period since my appointment as Liquidator:

Type of category 2 disbursement	Amount incurred since appointment
Search fees	£20
Postage	£12
Photocopying	£16
Storage	£210
Sundry	£75

FURTHER INFORMATION

The winding up of the Company is now complete and I have delivered the Final Account to members and Companies House.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Company LLP can be found at <http://www.antonybatty.com/insolvency-resources>.

SUMMARY

The winding up of the Company is now complete and I have delivered the Final Account to members.

I am also required to file a Final Account of the Liquidation with the Registrar of Companies following the date shown in the accompanying notice. The Company will be dissolved three months after the Registrar has filed this account.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact David Parker on 020 7831 1234, or by email at david@antonybatty.com before my release.

A handwritten signature in black ink, appearing to read 'H. Jesseman', followed by a long horizontal line.

Hugh Francis Jesseman
Liquidator
Date: 3 January 2020

1. Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to members.
- Issuing the final account to members
- Filing the final account at Companies House.

2. Creditors

- Maintaining up to date creditor information on the case management system.

**Graham Energy Solutions Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 3 January 2020**

Appendix 2

RECEIPTS	Declaration of Solvency (£)	Total (£)
Trade debtors	11,220.00	40,790.80
Cash at Bank	214,801.00	214,800.69
		<hr/> 255,591.49 <hr/>
PAYMENTS		
Specific Bond		256.00
Office Holders Fees	(4,676.00)	4,000.00
Category 1 disbursements		233.25
Category 2 disbursements		332.50
Accountant's fees		5,425.00
Ordinary Shareholders		245,344.74
		<hr/> 255,591.49 <hr/>
Net Receipts/(Payments)		0.00 <hr/>

MADE UP AS FOLLOWS

Bank 1 Current - Interest bearing	0.00
	<hr/> 0.00 <hr/>

Note:

Distribution information:-

I have made the following distributions to the shareholders: -

A first interim cash distribution to members totalling £200,000, representing a distribution of £2,000 in respect of each share was declared and paid on 16/04/19. This included a return of the Company's share capital of 100 Ordinary shares, £1 per share.

A second and final cash distribution to members totalling £45,345, representing a distribution of £453 in respect of each share was declared and paid on 25/09/19.

In total, £245,345 has been distributed to the members which includes the return of the Company's share capital.



Hugh Francis Jesseman
Liquidator

1 June 2018 – 31 May 2020

Hourly charge out rates

	2018/20
Office Holder (e.g. Administrator)	£435
Senior Manager	£380
Case Manager	£340
Senior Administrator 1	£260
Senior Administrator 2	£295
Administrator	£175
Junior Administrator	£95

Please note that these rates may be increased from time to time. Creditors will be notified of changes in the annual report.

Time is recorded in units of six minutes; the minimum unit of time is therefore six minutes.

Members of staff with the appropriate level of experience and authority have been used for the various aspects of work necessary in this assignment.

Disbursement Policy

Please note that the liquidator's disbursements are charged out at the following rates:-

Category 1 - represent recovery of necessarily incurred disbursements at the cost incurred. Sundry disbursements, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred.

There is a statutory requirement to advertise the following notices in the London Gazette: first meeting of creditors, resolutions for winding-up, appointment of Liquidators, final meetings and notices to creditors to submit claims. The London Gazette's price list can be accessed at <https://www.thegazette.co.uk/place-notice/pricing>.

Insurance and bonding is recharged at 100% of the relevant charge to the office holder. There is a statutory requirement for the Liquidator to apply for specific bond cover based on the expected realisations in each appointment. The bond premiums may be found on our website: <http://antonybatty.com/resource>.

Travel costs with the exception of mileage costs are recharged at 100% of the cost incurred.

VAT is charged as appropriate.

Category 2

Photocopying	15p per sheet.
Postage	Royal Mail postage rates (Non-franked mail).
Faxes	UK
	International
	£1 per sheet.
	£2 per sheet.
Internal meeting room hire -	£100 per hour, (minimum 1 hour).
Company record storage	£35 per box per annum.
Company searches	£20 per company.
File set up, stationery	£75 per folder.
Travel: where Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 45p per mile.	
VAT is charged as appropriate.	

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Hugh Francis Jesseman
Company name	Antony Batty & Company LLP
Address	3 Field Court
	Grays Inn
Post town	London
County/Region	
Postcode	W C 1 R 5 E F
Country	
DX	
Telephone	020 7831 1234



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse