

REGISTERED NUMBER: 09965955 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
22 JANUARY 2016 TO 31 DECEMBER 2016
FOR
OOBEO LIMITED

OOBEO LIMITED (REGISTERED NUMBER: 09965955)

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FOR THE PERIOD 22 JANUARY 2016 TO 31 DECEMBER 2016**

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OOBEO LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 22 JANUARY 2016 TO 31 DECEMBER 2016**

DIRECTOR: T U W Putter

REGISTERED OFFICE: 10 Norwich Street
London
EC4A 1BD

REGISTERED NUMBER: 09965955 (England and Wales)

ACCOUNTANTS: Taylor Roberts
Unit 9b
Upper Wingbury Farm
Wingrave
Aylesbury
Buckinghamshire
HP22 4LW

**BALANCE SHEET
31 DECEMBER 2016**

	Notes	£	£
FIXED ASSETS			
Investments	4		107,062
CURRENT ASSETS			
Debtors	5	12,603	
CREDITORS			
Amounts falling due within one year	6	<u>1,001</u>	
NET CURRENT ASSETS			<u>11,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>118,664</u>
CREDITORS			
Amounts falling due after more than one year	7		<u>130,892</u>
NET LIABILITIES			<u>(12,228)</u>
CAPITAL AND RESERVES			
Called up share capital	8		1
Retained earnings			<u>(12,229)</u>
SHAREHOLDERS' FUNDS			<u>(12,228)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 27 September 2017 and were signed by:

T U W Putter - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 22 JANUARY 2016 TO 31 DECEMBER 2016

1. STATUTORY INFORMATION

Oobeo Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of the financial statements required management to note judgements and estimates that affect the reported amounts of assets and liabilities at the balance sheet date and the reported profits for the financial year. There are no significant judgements or sources of estimation uncertainty that require specific disclosure in addition to the disclosures in the accounting policies adopted by the company and set out below.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

During the year, the company invested in its US subsidiary, Oobeo, Inc.

Financial instruments

Debt instruments (other than those wholly repayable or receivable within one year, and loans from directors who are also shareholders), including loans and other accounts receivable and payable, are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, and loans from directors who are also shareholders, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 22 JANUARY 2016 TO 31 DECEMBER 2016**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
Additions	<u>107,062</u>
At 31 December 2016	<u>107,062</u>
NET BOOK VALUE	
At 31 December 2016	<u>107,062</u>

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Amounts owed by group undertakings	12,602
Other debtors	<u>1</u>
	<u>12,603</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	<u>1,001</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Amounts owed to group undertakings	<u>130,892</u>

8. CALLED UP SHARE CAPITAL

Allotted and issued:			
Number:	Class:	Nominal value:	£
1	Share capital 1	£1	<u>1</u>

9. RELATED PARTY DISCLOSURES**Romexx S.à r.l.**

The parent company.

Loans to the value of £119,318 were received during the year and interest charged of £8,841. At the year end there was a balance owing of £128,159.

GiveSmart UK Limited

A company having the same parent company as Oobeo Limited.

There was a balance outstanding at year end of £2,733, representing expenses paid on behalf of Oobeo Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.