

**BLERT PROPERTIES LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**BLERT PROPERTIES LTD**  
**UNAUDITED ACCOUNTS**  
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**BLERT PROPERTIES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Directors</b>	Mr R J Fraser Mrs L Fraser
<b>Company Number</b>	09965473 (England and Wales)
<b>Registered Office</b>	Churchill House, Suite 112 120 Bunns Lane Mill Hill London NW7 2AS
<b>Accountants</b>	Platts Churchill House, Suite 112 120 Bunns Lane Mill Hill London NW7 2AS

**BLERT PROPERTIES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Investment property	<u>4</u>	208,109	400,000
<b>Current assets</b>			
Debtors	5	744	694
Cash at bank and in hand		12,449	4,837
		<u>13,193</u>	<u>5,531</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(84,665)	(99,556)
<b>Net current liabilities</b>		<u>(71,472)</u>	<u>(94,025)</u>
<b>Total assets less current liabilities</b>		136,637	305,975
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(126,349)	(130,759)
<b>Provisions for liabilities</b>			
Deferred tax	<u>8</u>	-	(36,459)
<b>Net assets</b>		<u>10,288</u>	<u>138,757</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	100	100
Revaluation reserve		-	155,432
Profit and loss account		10,188	(16,775)
<b>Shareholders' funds</b>		<u>10,288</u>	<u>138,757</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 November 2021 and were signed on its behalf by

Mr R J Fraser  
Director

Company Registration No. 09965473

**BLERT PROPERTIES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Statutory information**

Blert Properties Ltd is a private company, limited by shares, registered in England and Wales, registration number 09965473. The registered office is Churchill House, Suite 112, 120 Bunns Lane, Mill Hill, London, NW7 2AS.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**4 Investment property**

	<b>2021</b>
	<b>£</b>
Fair value at 1 April 2020	400,000
Net loss from fair value adjustments	(191,891)
At 31 March 2021	208,109

**5 Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accrued income and prepayments	694	694
Other debtors	50	-
	744	694

**BLERT PROPERTIES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	6,923	6,793
Trade creditors	-	21
Loans from directors	76,242	91,242
Accruals	1,500	1,500
	<u>84,665</u>	<u>99,556</u>

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>126,349</u>	<u>130,759</u>

The bank loan is secured by way of a fixed charge on the investment property and a floating charge covering all property of the company.

<b>8 Deferred taxation</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Revaluation of investment property	-	36,459

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Provision at start of year	36,459	26,959
(Credited)/charged to other comprehensive income	(36,459)	9,500
Provision at end of year	<u>-</u>	<u>36,459</u>

<b>9 Share capital</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**10 Average number of employees**

During the year the average number of employees was 2 (2020: 2).

