

**BLERT PROPERTIES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

BLERT PROPERTIES LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**BLERT PROPERTIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

Directors	Lisa Helene Fraser Russell Jamie Fraser
Company Number	09965473 (England and Wales)
Registered Office	Churchill House, Suite 301 120 Bunns Lane Mill Hill London NW7 2AS
Accountants	Platts Churchill House, Suite 301 120 Bunns Lane Mill Hill London NW7 2AS

BLERT PROPERTIES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Investment property	4	350,000	208,109
Current assets			
Debtors	5	19,750	824
Cash at bank and in hand		18,989	3,021
		<u>38,739</u>	<u>3,845</u>
Creditors: amounts falling due within one year	6	(75,443)	(62,391)
Net current liabilities		<u>(36,704)</u>	<u>(58,546)</u>
Total assets less current liabilities		313,296	149,563
Creditors: amounts falling due after more than one year	7	(158,233)	(142,099)
Provisions for liabilities			
Deferred tax	8	(26,959)	-
Net assets		<u>128,104</u>	<u>7,464</u>
Capital and reserves			
Called up share capital	9	100	100
Revaluation reserve		114,932	-
Profit and loss account		13,072	7,364
Shareholders' funds		<u>128,104</u>	<u>7,464</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 25 July 2018.

Russell Jamie Fraser
Director

Company Registration No. 09965473

BLERT PROPERTIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Blert Properties Ltd is a private company, limited by shares, registered in England and Wales, registration number 09965473. The registered office is Churchill House, Suite 301, 120 Bunns Lane, Mill Hill, London, NW7 2AS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Investment property

	2018
	£
Fair value at 1 April 2017	208,109
Net gain from fair value adjustments	141,891
	<hr/>
At 31 March 2018	350,000
	<hr/> <hr/>

5 Debtors

	2018	2017
	£	£
Accrued income and prepayments	-	824
Other debtors	19,750	-
	<hr/>	<hr/>
	19,750	824
	<hr/> <hr/>	<hr/> <hr/>

BLERT PROPERTIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	6,517	6,387
Trade creditors	15	1
Taxes and social security	1,795	1,841
Loans from directors	56,492	52,662
Accruals	1,500	1,500
Deferred income	9,124	-
	<u>75,443</u>	<u>62,391</u>

7 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Bank loans	138,483	142,099
Other creditors	19,750	-
	<u>158,233</u>	<u>142,099</u>

The bank loan is secured by way of a fixed charge on the investment property and a floating charge covering all property of the company.

8 Deferred taxation	2018	2017
	£	£
Revaluation of investment property	26,959	-

	2018	2017
	£	£
Charged to other comprehensive income	26,959	-
Provision at end of year	26,959	-

9 Share capital	2018	2017
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

10 Average number of employees

During the year the average number of employees was 2 (2017: 2).

