

AFRICA ADVISORY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

AFRICA ADVISORY LIMITED
UNAUDITED ACCOUNTS
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AFRICA ADVISORY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Tinashe Makoni Alice Makoni
Company Number	09964563 (England and Wales)
Registered Office	Flat 1 2 Shooters Hill Road London SE3 7BD United Kingdom
Accountants	Yukimi Rabnott FCPFA for and on behalf of On The Spot Trading Name of Carson Rabnott Limited EC2Y 8BY

AFRICA ADVISORY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	163	315
Investments	5	30,000	30,000
		<u>30,163</u>	<u>30,315</u>
Current assets			
Debtors	6	510	13,124
Cash at bank and in hand		922	89
		<u>1,432</u>	<u>13,213</u>
Creditors: amounts falling due within one year	7	(11,222)	(10,877)
Net current (liabilities)/assets		<u>(9,790)</u>	<u>2,336</u>
Total assets less current liabilities		20,373	32,651
Creditors: amounts falling due after more than one year	8	(29,909)	(29,907)
Net (liabilities)/assets		<u>(9,536)</u>	<u>2,744</u>
Capital and reserves			
Called up share capital		20	20
Profit and loss account		(9,556)	2,724
Shareholders' funds		<u>(9,536)</u>	<u>2,744</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 November 2023 and were signed on its behalf by

Tinashe Makoni
Director

Company Registration No. 09964563

AFRICA ADVISORY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Africa Advisory Limited is a private company, limited by shares, registered in England and Wales, registration number 09964563. The registered office is Flat 1, 2 Shooters Hill Road, London, SE3 7BD, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Revenue

Revenue, described as turnover, is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services.

Revenue is recognised on the sale of goods when the goods are delivered and title has passed. Revenue is recognised on the provision of services on a percentage degree of completion basis calculated by reference to the time expended compared to the total anticipated time.

Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant & machinery	three years
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Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Investments

Investments in shares are included at fair value.

AFRICA ADVISORY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2022	5,090
At 31 March 2023	5,090
Depreciation	
At 1 April 2022	4,775
Charge for the year	152
At 31 March 2023	4,927
Net book value	
At 31 March 2023	163
At 31 March 2022	315

5 Investments

	Other investments £
Valuation at 1 April 2022	30,000
Valuation at 31 March 2023	30,000

6 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Other debtors	510	13,124

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	5,587	7,800
Taxes and social security	(1,114)	1,144
Loans from directors	4,495	-
Accruals	2,254	1,933
	11,222	10,877

8 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans	29,909	29,907

9 Transactions with related parties

There were no material transactions with directors and shareholders that were not conducted under normal market conditions. The amounts owed by the directors are included within other debtors. The balance is payable on demand and interest of £59.93 has been charged.

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10 Average number of employees

During the year the average number of employees was 0 (2022: 0).

