

**Registered
Number:**
09964151

NORTH MIDLAND PLANT LTD.

UNAUDITED FINANCIAL STATEMENTS

**15 Month period ended
31 March 2017**

NORTH MIDLAND PLANT LTD.
UNAUDITED FINANCIAL STATEMENTS
15 Month period ended 31 March 2017
Contents

Description	Page
Balance Sheet	3
Notes to the Accounts	4 - 8

NORTH MIDLAND PLANT LTD.
UNAUDITED FINANCIAL STATEMENTS
15 Month period ended 31 March 2017
Balance Sheet

	NOTES	£	2017 £	£
Non-current Assets				
Tangible Assets	2		162,650	
				162,650
Current Assets				
Trade Debtors		144,672		
Prepayments	3	1,728		
			146,400	
Liabilities : Amounts falling due within one year				
Bank & Cash in hand		6,178		
Trade Creditors		47,583		
Other Creditors	4	64,467		
Accruals	5	2,900		
			121,128	
Net Current Assets				
				25,272
Liabilities : Amounts falling due over one year				
Director Loans			39,889	
Hire Purchase Agreements			53,637	
				93,526
Provisions for Liabilities & Charges				
Deferred Taxation			32,530	
				32,530
TOTAL NET ASSETS				
				61,866
Capital				

Ordinary Shares	100
Profit & Loss Account	61,766
Shareholder's Funds	<u>61,866</u>

NORTH MIDLAND PLANT LTD.
UNAUDITED FINANCIAL STATEMENTS
15 Month period ended 31 March 2017
Balance Sheet (Continued...)

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Members have not required the company to obtain an audit in accordance with section 476 of the act.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller entities (effective April 2008)

ON BEHALF OF THE BOARD:

P. Bratt

Director

Approved Date: 08/06/2017

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with Accounting Standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and have been applied consistently (except otherwise stated).

Turnover

The turnover shown in the net profit and loss account represents the amounts invoiced during the period.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows;

Plant & Machinery	-	15% Reducing Balance
Office Equipment	-	3 Year Straight Line
Motor Vehicles	-	20% Reducing Balance

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to received repayments of tax.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

NORTH MIDLAND PLANT LTD.
UNAUDITED FINANCIAL STATEMENTS
15 Month period ended 31 March 2017
Notes to the Accounts

2 TANGIBLE FIXED ASSET REGISTER

<u>COST</u>	TOTAL £
As at the 21 January 2016	-
Additions	181,783
Disposals	-
As at the 31 March 2017	<u>181,783</u>
<u>DEPRECIATION</u>	
As at the 21 January 2016	-
Charge for the period	19,133
On disposals	-
As at the 31 March 2017	<u>19,133</u>
<u>NET BOOK VALUE</u>	
As at the 31 March 2017	<u>162,650</u>
As at the 21 January 2016	-

NORTH MIDLAND PLANT LTD.
UNAUDITED FINANCIAL STATEMENTS
15 Month period ended 31 March 2017

Notes to the Accounts

3 SHARE CAPITAL

Allotted issued & fully paid :

Class	Value	Number	2017
	£		£
Ordinary	1	100	100
			<hr/>
			100
			<hr/>

NORTH MIDLAND PLANT LTD.
UNAUDITED FINANCIAL STATEMENTS
15 Month period ended 31 March 2017
Notes to the Accounts

4 TRANSACTIONS WITH DIRECTORS

During the year a loan account existed between the company and the directors.
The balance payable by the company at the 31 March 2017.

	2017
	£
P. Bratt	35,939
M. D. Wilkinson	3,950
	<hr/> 39,889

5 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2017
	£
Profit / Loss for the financial year	61,766
	<hr/>
Net addition to shareholders' funds	61,766
Opening Shareholders' funds	-
	<hr/>
Closing Shareholders' funds	61,766
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Equity Interests	61,766
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6 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party as both directors hold 50% of the total issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.