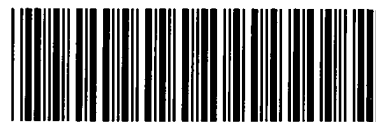

BETTERTOGETHER LIMITED
(A Company Limited by Guarantee)

UNAUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017

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COMPANIES HOUSE

BETTERTOGETHER LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09963252

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £
Fixed assets		
Tangible assets	4	767
		<u>767</u>
Current assets		
Debtors: amounts falling due within one year	5	219,558
Cash at bank and in hand	6	118,135
		<u>337,693</u>
Creditors: amounts falling due within one year	7	<u>(191,110)</u>
Net current assets		146,583
Total assets less current liabilities		147,350
Creditors: amounts falling due after more than one year	8	(80,000)
Net assets excluding pension asset		67,350
Net assets		67,350
Capital and reserves		
Profit for the period		67,350
Profit and loss account carried forward		<u>67,350</u>
		<u><u>67,350</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

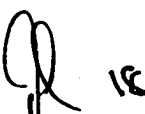
BETTERTOGETHER LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09963252

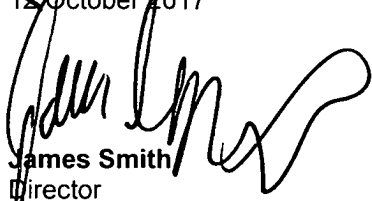
BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2017

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

 The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 October 2017



James Smith
Director

The notes on pages 3 to 8 form part of these financial statements.

BETTERTOGETHER LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017

1. General information

Bettertogether Limited is a private company, limited by guarantee, domiciled in England and Wales, registration number 09963252. The registered office is Stratford Advice Arcade, 107-109 The Grove, Stratford, London, E15 1HP. The principal activity of the company is residential care activities for the elderly and disabled, learning difficulties, mental health and substance abuse.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

BETTERTOGETHER LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25% Reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Finance costs

Finance costs are charged to the Profit and Loss Account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

BETTERTOGETHER LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.9 Pensions

The Company is a member of a multi-employer pension plan. Where it is not possible for the Company to obtain sufficient information to enable it to account for the plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

2.10 Taxation

Tax is recognised in the Profit and Loss Account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the period was 4.

4. Tangible fixed assets

	Office equipment £
Cost or valuation	
Additions	850
At 31 March 2017	<u>850</u>
Depreciation	
Charge for the period on owned assets	83
At 31 March 2017	<u>83</u>
Net book value	
At 31 March 2017	<u><u>767</u></u>

BETTERTOGETHER LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017

5. Debtors

	2017 £
Trade debtors	171,122
Prepayments and accrued income	48,436
	<u>219,558</u>

6. Cash and cash equivalents

	2017 £
Cash at bank and in hand	118,135
	<u>118,135</u>

7. Creditors: Amounts falling due within one year

	2017 £
Trade creditors	58,166
Corporation tax	35,256
Other taxation and social security	5,605
Other creditors	9,228
Accruals and deferred income	82,855
	<u>191,110</u>

8. Creditors: Amounts falling due after more than one year

	2017 £
Other loans	80,000
	<u>80,000</u>

BETTERTOGETHER LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017

9. Loans

	2017 £
Amounts falling due within 5 years	
Other loans	80,000
	<hr/> 80,000
	<hr/> 80,000 <hr/>

10. Financial instruments

	2017 £
Financial assets	
Financial assets measured at fair value through profit or loss	118,135
	<hr/> 118,135 <hr/>

11. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

BETTERTOGETHER LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017

12. Pension commitments

The Company is a member of a multiple employer defined benefit pension scheme administered by London Borough of Newham. Newham Council has taken the responsibility for the underlying assets and liabilities as at 1 July 2016. LBN is acting as the ultimate guarantor for any future pension deficit if the company ceases to trade or the contract with the Council is not renewed. Therefore in these financial statements the pension contributions have been disclosed as if the scheme was a defined contribution pension scheme. The contributions made during the year have been charged to the profit and loss account.

The valuation used has been based on the most recent actuarial valuation at 1 July 2016 and was updated by Barnett Waddingham to take account of the requirements of FRS 102 in order to assess the liabilities of the scheme at 31 March 2017. Scheme assets are stated at their market values at the respective balance sheet date and overall expected rates of return are established by applying published brokers' forecasts to each category of scheme assets. As at 1 July 2016 the deficit was £131,000 and as at the period end 31 March 2017 the deficit has risen to £263,000.

The next triennial actuarial valuation of the fund is due on 31 March 2019.

13. Related party transactions

Included in creditors is a loan amounting to £80,000 due to the London Borough of Newham, a shareholder. During the year interest of £3,537 was payable on the loan.

14. Controlling party

The ultimate controlling party during the period and as at the period end was the Mayor and Burgesses of the London Borough of Newham.