

## ICONTOWERS CIC

### Report of the Directors and Unaudited Financial Statements

#### Period of accounts

**Start date:** 20 January 2016

**End date:** 31 January 2017



**ICONTOWERS CIC**  
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**For the period ended 31 January 2017**

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**ICONTOWERS CIC**  
Company Information  
For the period ended 31 January 2017

<b>Director</b>	Frederick Williams
<b>Registered Number</b>	09961825
<b>Registered Office</b>	Unit E, Wrexham Road Laindon SS15 6PX
<b>Accountants</b>	Net Value Ltd 2nd Floor Blair House 13 High Street Newport Pagnell MK16 8AR

**ICONTOWERS CIC**  
Director's Report  
For the period ended 31 January 2017

The director presents his report and accounts for the period ended 31 January 2017.

**Principal activities**

Principal activity of the company during the financial period continues to be Video production activities.

**Directors**

The director who served the company throughout the period was as follows:

Frederick Williams

**Statement of director's responsibilities**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors at the date of approval of this report each confirm that:

- so far as the directors are aware, there is no relevant information of which the company's auditor is unaware; and
- the directors have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

ICONTOWERS CIC  
Director's Report  
For the period ended 31 January 2017

Signed on behalf of the board



-----  
Frederick Williams  
Director

Date approved: 03 April 2017

**ICONTOWERS CIC**  
**Accountants' Report**  
**For the period ended 31 January 2017**

As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the period ended 31 January 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



.....  
Net Value Ltd  
2nd Floor Blair House  
13 High Street  
Newport Pagnell  
MK16 8AR  
03 April 2017

**ICONTOWERS CIC**  
**Income Statement**  
**For the period ended 31 January 2017**

	<b>Notes</b>	<b>2017</b>
		<b>£</b>
<b>Turnover</b>		<b>8,772</b>
<b>Gross profit</b>		<b>8,772</b>
Administrative Expenses		(21,848)
<b>Operating Profit/Loss</b>		<b>(13,076)</b>
<b>Profit/Loss on ordinary activities before taxation</b>		<b>(13,076)</b>
Tax on profit on ordinary activities		0
<b>Profit/Loss for the financial period</b>		<b>(13,076)</b>

**ICONTOWERS CIC**  
**Statement of Financial Position**  
**As at 31 January 2017**

	<b>Notes</b>	<b>2017 £</b>
<b>Current assets</b>		
Cash at bank and in hand		121
<b>Creditors: amount falling due within one year</b>	2	(13,187)
<b>Net current assets</b>		<b>(13,066)</b>
<b>Total assets less current liabilities</b>		(13,066)
<b>Net assets</b>		<b>(13,066)</b>
 <b>Capital and reserves</b>		
Called up share capital	3	10
Profit and loss account	4	(13,076)
<b>Shareholders funds</b>		<b>(13,066)</b>

For the period ended 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's Responsibilities:**

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors



Frederick Williams  
Director

Date approved by the board: 03 April 2017

**ICONTOWERS CIC**  
Notes to the Financial Statements  
For the period ended 31 January 2017

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

<b>2. Creditors: amount falling due within one year</b>	<b>2017</b>
	<b>£</b>
Other Creditors	13,187
	<b>13,187</b>

**3. Share Capital**

<b>Allotted</b>	<b>2017</b>
	<b>£</b>
10 Class A shares of £1.00 each	10
	<b>10</b>

<b>4. Profit and loss account</b>	<b>Profit and loss account</b>
Balance at 20 January 2016	0
Loss for the year	(13,076)
Balance at 31 January 2017	<b>(13,076)</b>

**ICONTOWERS CIC**  
Detailed Income Statement  
For the period ended 31 January 2017

	<b>2017</b>
	<b>£</b>
<b>Turnover</b>	
Turnover	8,772
	<b>8,772</b>
Gross Profit	<b>8,772</b>
<b>Administrative Expenses</b>	
Wages & Salaries	1,011
Staff Welfare	879
Accountancy Fees	200
Rent	12,658
General Travel Expenses	843
Computer Expenses	846
Stationery & Postage	533
Telephone, Fax & Internet	2,652
Sundry Expenses	879
Other Office Expssenses	1,347
	(21,848)
Operating Profit/Loss	<b>(13,076)</b>
<b>Profit/Loss on ordinary activities before taxation</b>	<b>(13,076)</b>
<b>Profit/Loss for the financial period</b>	<b>(13,076)</b>

## CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

Company Number

Year Ending

1 CONTOWERS CIC

9961825

2016 - 2017 31/1/17

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

#### PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

- 1 contowers has benefit the community in the following ways during the 2016 - 2017 financial year:
- providing space for the Basildon Community choir for practice and rehearsals
  - Training in media and video production
  - Hosting family friendly shows and concerts.
  - Production of online content, documentaries and music videos
  - Youth engaging activities like dance and photography. Audio production.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders are residents of Basildon, Laindon and other areas. As a director I live in the area and local groups like The Community choir, Spirit-Like Mission, a local church and other residents have engaged with our programs. We partnered with the community choir and local artistes to do a concert and raised support for the Basildon MacMillan Cancer support.

(If applicable, please just state "A social audit report covering these points is attached").

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There was no remuneration received as a director or compensation for director's loss of office.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than full consideration.

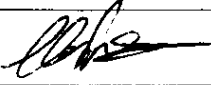
(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

18/07/2017

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

FRED WILLIAMS	
WHITE, WREXHAM ROAD	
LONDON, SS15 6PX	
Telephone	
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG