

Unaudited Financial Statements for the Year Ended 31 January 2022

for

Petheram Medical Limited

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for the Year Ended 31 January 2022

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DIRECTORS:

T G Petheram
Dr K R Petheram

REGISTERED OFFICE:

Widehaugh House
Corbridge Road
Hexham
Northumberland
NE46 1UW

REGISTERED NUMBER:

09961752 (England and Wales)

ACCOUNTANTS:

Yorkshire Medical Accountants LLP
Suite 12
East Wing, Jason House
Kerry Hill, Horsforth
Leeds
West Yorkshire
LS18 4JR

Balance Sheet
31 January 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Tangible assets	4		24,541		1,214
CURRENT ASSETS					
Debtors	5	6,605		11,860	
Investments	6	112,546		54,999	
Cash at bank and in hand		<u>22,512</u>		<u>43,034</u>	
		141,663		109,893	
CREDITORS					
Amounts falling due within one year	7	<u>11,263</u>		<u>16,909</u>	
NET CURRENT ASSETS			<u>130,400</u>		<u>92,984</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			154,941		94,198
PROVISIONS FOR LIABILITIES			<u>4,663</u>		<u>231</u>
NET ASSETS			<u>150,278</u>		<u>93,967</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>150,277</u>		<u>93,966</u>
SHAREHOLDERS' FUNDS			<u>150,278</u>		<u>93,967</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 October 2022 and were signed on its behalf by:

T G Petheram - Director

Dr K R Petheram - Director

Notes to the Financial Statements
for the Year Ended 31 January 2022

1. **STATUTORY INFORMATION**

Petheram Medical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2021	2,803
Additions	26,869
At 31 January 2022	<u>29,672</u>
DEPRECIATION	
At 1 February 2021	1,589
Charge for year	3,542
At 31 January 2022	<u>5,131</u>
NET BOOK VALUE	
At 31 January 2022	<u>24,541</u>
At 31 January 2021	<u>1,214</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22 £	31.1.21 £
Trade debtors	6,278	11,860
Other debtors	327	-
	<u>6,605</u>	<u>11,860</u>

6. **CURRENT ASSET INVESTMENTS**

	31.1.22 £	31.1.21 £
Unlisted investments	<u>112,546</u>	<u>54,999</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22 £	31.1.21 £
Trade creditors	34	23
Taxation and social security	9,795	15,522
Other creditors	1,434	1,364
	<u>11,263</u>	<u>16,909</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £4,000 were paid to the directors .

Included in other creditors at the year end is an amount owed to the directors of £402 (2021 - £380).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.