

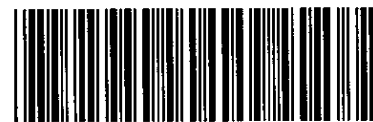
LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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16/05/2019

#150

COMPANIES HOUSE

1 Company details

Company number 0 9 9 6 0 3 9 1

Company name in full Moortown Deli Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael

Surname Chamberlain

3 Liquidator's address

Building name/number Resolution House

Street 12 Mill Hill

Post town Leeds

County/Region

Postcode L S 1 5 D Q

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	d	2	d	9	m	0	m	3	y	2	y	0	y	1	y	8
To date	d	2	d	8	m	0	m	3	y	2	y	0	y	1	y	9

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

M Chamber

X

Signature date

d	1	d	3	m	0	m	5	y	2	y	0	y	1	y	9
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	David Render
Company name	Chamberlain & Co
Address	Resolution House
	12 Mill Hill
Post town	Leeds
County/Region	
Postcode	L S 1 5 D Q
Country	
DX	
Telephone	0113 2420808



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Moortown Deli Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 29/03/2018 To 28/03/2019 £	From 29/03/2018 To 28/03/2019 £
	SECURED CREDITORS		
(41,950.28)	HSBC Bank plc	NIL	NIL
		NIL	NIL
	HIRE PURCHASE		
(11,867.12)	Haydock Finance	NIL	NIL
6,500.00	Motor Vehicle	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	6.03	6.03
13,876.00	Book Debts	6,030.23	6,030.23
9,078.00	Cash in Hand	9,320.20	9,320.20
300.00	Chattel Assets	NIL	NIL
	Petty Cash	48.54	48.54
300.00	Stock	NIL	NIL
	Sundry Receipts	189.01	189.01
1.00	VAT Refund	1,966.79	1,966.79
		17,560.80	17,560.80
	COST OF REALISATIONS		
	Agents/Valuers Fees	350.00	350.00
	Preparation of S. of A.	3,500.00	3,500.00
	Specific Bond	150.00	150.00
	Statutory Advertising	213.00	213.00
		(4,213.00)	(4,213.00)
	PREFERENTIAL CREDITORS		
(2,686.30)	Employees - Wage Arrears	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(5,791.65)	Employees - Pay in Lieu of Notice	NIL	NIL
(11,198.06)	Employees - Redundancy	NIL	NIL
(1,366.20)	Employees Arrears of Pay	NIL	NIL
(5,462.55)	HM Revenue & Customs - PAYE	NIL	NIL
(35,000.00)	Long Term Loans	NIL	NIL
(103,672.03)	Trade & Expense	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(188,940.19)		13,347.80	13,347.80
	REPRESENTED BY		
	Current A/c		12,535.20
	Vat Control Account		42.60
	VAT Receivable		770.00
			13,347.80



Michael Chamberlain
Liquidator

**Liquidator's Annual
Progress Report to
Creditors & Members**

Moortown Deli Limited - In Liquidation

Period ended: 28 March 2019

Dated: 13 May 2019

MOORTOWN DELI LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction and Statutory Information
- 2** Receipts and Payments
- 3** Progress of the Liquidation
- 4** Creditors
- 5** Liquidator's Remuneration
- 6** Creditors' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 29 March 2018 to 28 March 2019
- B** Time Analysis for the Period from the 29 March 2018 to 28 March 2019
- C** Additional information in relation to Liquidator's Fees, Expenses & Disbursements.

MOORTOWN DELI LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Michael Chamberlain of Chamberlain & Co, Resolution House, 12 Mill Hill, Leeds, LS1 5DQ, was appointed as Liquidator of Moortown Deli Limited (the **Company**) on 29 March 2018. This progress report covers the period from 29 March 2018 to 28 March 2019 (the **Period**) and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we will use and store personal data in relation to insolvency appointments can be found on our website www.chamberlain-co.co.uk and is located in General Data Protection Regulation (GDPR) in the Resources section. If you are unable to download this, please contact my office and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was 410 Harrogate Road, Leeds, LS17 6PY.
- 1.4 The registered office of the Company was 399 Street Lane, Leeds, LS17 6HQ and has been changed to Resolution House, 12 Mill Hill, Leeds, LS1 5DQ. Its registered number is 09960391.

2 Receipts and Payments

- 2.1 My Receipts and Payments Account covering the Period of this report is attached at Appendix A
- 2.2 In addition to asset realisations, £6.03 has been received in respect of interest during the Period.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.

Administration (including statutory compliance & reporting)

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate/information.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.4 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

Realisation of Assets

Book Debts

- 3.5 The directors' statement of affairs indicated that the Company's book debts with a book value of £27,752 were estimated to realise £13,876. Upon appointment, I wrote to request settlement of the outstanding accounts. I have received £6,030.23 in settlement of the accounts. The majority of the debts had been settled prior to appointment and the Company's records were not updated to reflect this. A small proportion of the remaining debtors are not cost effective to pursue any further. I am still collecting debts due from 2 debtors who are making on account payments. I am also in discussion with the director of the Company regarding amounts due from an associated company.

VAT Refund

- 3.6 The directors' statement of affairs indicated that the Company was due a VAT refund of £1,966.79. This was received in full shortly after appointment.

Cash in Hand

- 3.7 The directors' statement of affairs indicated that the Company held cash in hand of £9,078. These funds were held by the Nominated Liquidator and upon appointment these funds were transferred. Following a sale of sundry stock prior to appointment the balance of £9,320.20 was received.

Sundry Realisations

- 3.8 The Company's petty cash of £48.54 was received upon appointment and a rates refund of £189.01 has also been received.
- 3.9 It is considered that the work the Liquidator and his staff have undertaken to date will not bring a financial benefit to creditors.

Creditors (claims and distributions)

- 3.10 Further information on the anticipated outcome for creditors in this case can be found at section 4 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under *their security, most typically a debenture*.
- 3.11 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 3.12 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.
- 3.13 I consider the following matters worth noting in my report to creditors at this stage:
- There are approximately 55 unsecured creditor claims in this case with a value per the directors' statement of affairs of £167,858.
 - There is one secured creditor who are owed approximately £42,000
 - Dealing with the claims of 7 employees
 - I anticipate claims from preferential creditors will total £2,686.30

Investigations

- 3.14 Some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 3.15 I can confirm that I have submitted a report on the conduct of the directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.

- 3.16 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors. My investigations have not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.

Matters still to be dealt with

- 3.17 The remaining book debts of the Company are still to be collected as detailed above.

4 Creditors

Secured Creditors

- 4.1 HSBC Bank plc holds a fixed and floating charge over the Company's assets. At the date of the liquidation the indebtedness to the secured creditor was estimated at £41,950.28. They have advised that the claim is £41,907.98.

Preferential Creditors

- 4.2 A summary of preferential claims is detailed below.

Preferential claim	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1
Department for Business, Energy & Industrial Strategy (BEIS)	1,101.55	2,686.30	0.00

Unsecured Creditors

- 4.3 I have received claims totalling £84,566 from 18 creditors.
- 4.4 The Company granted a floating charge to HSBC Bank plc on 19 May 2016. Accordingly, I am required to create a fund out of the Company's net floating charge property for unsecured creditors (known as the **Prescribed Part**).
- 4.5 Based on present information, I estimate the value of the Company's net floating charge property to be NIL. Arising from this, the value of the unsecured creditors' fund is presently estimated to be NIL. Please note that this estimate is subject to fluctuation and the final outcome can only be determined once all asset realisations have been made.
- 4.6 I would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

5 Liquidator's Remuneration

- 5.1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation. My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.
- 5.2 A copy of that estimate is reproduced below:

Category of work	Estimated Number of hours	Hourly rate £	Estimated cost £
Administration (inc statutory compliance & reporting)	27.00	262.41	7,085.00
Realisation of assets	21.00	225.45	5,345.00
Creditors (claims & distributions)	15.00	260.67	3,910.00
Investigations	11.00	225.45	2,480.00

MOORTOWN DELI LIMITED - IN LIQUIDATION

Total estimated fees			£18,820.00
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- 5.3 My time costs for the Period are £18,909. This represents 80.05 hours at an average rate of £236 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation. To date, no amounts have been drawn on account.
- 5.4 At the date of this report, I would confirm that my fees estimate for the liquidation remains unchanged. This is because although my fees to date and the eventual total will exceed my estimate, I intend restricting the Liquidator's time costs to be drawn from the estate to the level of my estimate and as a result, any time incurred in excess of this will not be borne by creditors. I do not believe the total realisations from the Company's assets will reach my current costs estimate.
- 5.5 A copy of "A Creditors' Guide to Liquidators' Fees, Version 4" is available on request or can be downloaded from our website www.chamberlain-co.co.uk and is located in Creditors Guides to Fees in the Resources section.
- 5.6 Attached as Appendix C is additional information in relation to the Liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 7.2 If you have any queries in relation to the contents of this report, please contact David Render by telephone on 0113 2420808 or alternatively by e-mail at david.render@chamberlain-co.co.uk.

Yours faithfully



Michael Chamberlain
Liquidator

MOORTOWN DELI LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account for the Period from 29 March 2018 to 28 March 2019,

Moortown Deli Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 29/03/2018 To 28/03/2019 £	From 29/03/2018 To 28/03/2019 £
	SECURED CREDITORS		
(41,950.28)	HSBC Bank plc	NIL	NIL
		NIL	NIL
	HIRE PURCHASE		
(11,867.12)	Haydock Finance	NIL	NIL
6,500.00	Motor Vehicle	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	6.03	6.03
13,876.00	Book Debts	6,030.23	6,030.23
9,078.00	Cash in Hand	9,320.20	9,320.20
300.00	Chattel Assets	NIL	NIL
	Petty Cash	48.54	48.54
300.00	Stock	NIL	NIL
	Sundry Receipts	189.01	189.01
1.00	VAT Refund	1,966.79	1,966.79
		17,560.80	17,560.80
	COST OF REALISATIONS		
	Agents/Valuers Fees	350.00	350.00
	Preparation of S. of A.	3,500.00	3,500.00
	Specific Bond	150.00	150.00
	Statutory Advertising	213.00	213.00
		(4,213.00)	(4,213.00)
	PREFERENTIAL CREDITORS		
(2,686.30)	Employees - Wage Arrears	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(5,791.65)	Employees - Pay in Lieu of Notice	NIL	NIL
(11,198.06)	Employees - Redundancy	NIL	NIL
(1,366.20)	Employees Arrears of Pay	NIL	NIL
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(35,000.00)	Long Term Loans	NIL	NIL
(103,672.03)	Trade & Expense	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(188,940.19)		13,347.80	13,347.80
	REPRESENTED BY		
	Current A/c		12,535.20
	Vat Control Account		42.60
	VAT Receivable		770.00
			13,347.80



Michael Chamberlain
Liquidator

MOORTOWN DELI LIMITED - IN LIQUIDATION

Appendix B

Time Analysis for the Period from the 29 March 2018 to 28 March 2019

29/03/2018 to 28/03/2019

HOURS

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	1.90	17.60	2.00	3.95	25.45	4,821.50	189.45
Investigations	0.80	7.50	0.00	0.00	8.30	2,163.50	260.66
Realisation of Assets	0.70	24.80	0.40	2.10	28.00	7,102.00	253.64
Creditors	2.00	16.30	0.00	0.00	18.30	4,822.00	263.50
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Time Cost	1,935.00	16,185.50	384.00	404.50		18,909.00	
Total Hours	5.40	66.20	2.40	6.05	80.05		
Average Rate	358.33	244.49	160.00	66.86			

Total Fees Claimed

0.00

Appendix C

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

8 Staff Allocation and the Use of Sub-Contractors

- 8.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 8.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 8.3 We are not proposing to utilise the services of any sub-contractors in this case.

9 Professional Advisors

- 9.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Michael Steel & Co (valuation and disposal advice)	Hourly rate and disbursements

- 9.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

10 Liquidator's Expenses & Disbursements

- 10.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

Expense	Estimated cost £
Agents' costs	500.00
Solicitors' costs	2,000.00
Statutory advertising	207.00
Specific penalty bond	150.00

Current position of Liquidator's expenses

- 10.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in prior periods	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Agents' costs	0.00		350.00	350.00
Statutory advertising	0.00	213.00	0.00	213.00
Specific penalty bond	0.00	150.00	0.00	150.00

- 10.3 It is no longer envisaged that there will be any requirement to instruct solicitors and therefore this cost estimate is no longer required.
- 10.4 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.

- 10.5 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. It is my firm's current policy not to charge category 2 disbursements. However, if this were to change, I would seek approval before they were drawn.

11 Charge-Out Rates

- 11.1 Chamberlain & Co's charge-out rates effective from 1 September 2017 are detailed below. Where rates have changed during the Liquidation, the new charge-out rates are also detailed below. Please note this firm records its time in minimum units of 6 minutes.

	£ per hour 01/09/2017	£ per hour 01/09/2018
Director	300-350	315-395
Manager	205-295	215-310
Administrator	105-200	105-210
Support	30-100	30-100