

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



A95JP1WI

A17 21/05/2020 #197
COMPANIES HOUSE

1 Company details

Company number 0 9 9 6 0 3 9 1

Company name in full Moortown Deli Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael

Surname Chamberlain

3 Liquidator's address

Building name/number Resolution House

Street 12 Mill Hill

Post town Leeds

County/Region

Postcode L S 1 5 D Q

Country

4 Liquidator's name

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

| | | | | | | | | | | | | | | | | | | |
|------------------------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|--|
| 6 | Liquidator's release | | | | | | | | | | | | | | | | | |
| | <input type="checkbox"/> Tick if one or more creditors objected to liquidator's release. | | | | | | | | | | | | | | | | | |
| | : | | | | | | | | | | | | | | | | | |
| 7 | Final account | | | | | | | | | | | | | | | | | |
| | <input checked="" type="checkbox"/> I attach a copy of the final account. | | | | | | | | | | | | | | | | | |
| 8 | Sign and date | | | | | | | | | | | | | | | | | |
| Liquidator's signature | Signature X M Chamberlain X | | | | | | | | | | | | | | | | | |
| Signature date | <table border="1"><tr><td>d</td><td>1</td><td>d</td><td>8</td><td>m</td><td>0</td><td>m</td><td>5</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>2</td><td>y</td><td>0</td></tr></table> | d | 1 | d | 8 | m | 0 | m | 5 | y | 2 | y | 0 | y | 2 | y | 0 | |
| d | 1 | d | 8 | m | 0 | m | 5 | y | 2 | y | 0 | y | 2 | y | 0 | | | |

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **David Render**

Company name **Chamberlain & Co**

Address **Resolution House**

12 Mill Hill

Post town **Leeds**

County/Region

Postcode **L S 1 5 D Q**

Country

DX

Telephone **0113 2420808**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Moortown Deli Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 29 March 2018 To 18 May 2020

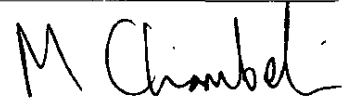
| Statement of Affairs | | £ | £ |
|-------------------------|-----------------------------------|-----------|-------------|
| | | | |
| (41,950.28) | SECURED CREDITORS | | |
| | HSBC Bank plc | NIL | NIL |
| | | | |
| 6,500.00 | HIRE PURCHASE | | |
| (11,867.12) | Motor Vehicle | NIL | |
| | Haydock Finance | NIL | NIL |
| | | | |
| | ASSET REALISATIONS | | |
| 300.00 | Chattel Assets | NIL | |
| 300.00 | Stock | NIL | |
| 13,876.00 | Book Debts | 10,165.73 | |
| 1.00 | VAT Refund | 1,966.79 | |
| 9,078.00 | Cash in Hand | 9,320.20 | |
| | Bank Interest Gross | 30.53 | |
| | Petty Cash | 48.54 | |
| | Sundry Receipts | 204.66 | |
| | | | 21,736.45 |
| | COST OF REALISATIONS | | |
| | Specific Bond | 150.00 | |
| | Preparation of S. of A. | 3,500.00 | |
| | Liquidator's Remuneration | 17,523.45 | |
| | Agents/Valuers Fees | 350.00 | |
| | Statutory Advertising | 213.00 | |
| | | | (21,736.45) |
| | PREFERENTIAL CREDITORS | | |
| (2,686.30) | Employees - Wage Arrears | NIL | NIL |
| | | | |
| | UNSECURED CREDITORS | | |
| (103,672.03) | Trade & Expense | NIL | |
| (11,198.06) | Employees - Redundancy | NIL | |
| (5,791.65) | Employees - Pay in Lieu of Notice | NIL | |
| (1,366.20) | Employees Arrears of Pay | NIL | |
| (5,462.55) | HM Revenue & Customs - PAYE | NIL | |
| (35,000.00) | Long Term Loans | NIL | NIL |
| | | | |
| | DISTRIBUTIONS | | |
| (1.00) | Ordinary Shareholders | NIL | NIL |
| | | | |
| (188,940.19) | | | NIL |
| | REPRESENTED BY | | |
| | | | NIL |

**Moortown Deli Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 29 March 2018 To 18 May 2020**

**Statement
of Affairs**
£

£

£



Michael Chamberlain
Liquidator

MOORTOWN DELI LIMITED (THE COMPANY) - IN LIQUIDATION

COMPANY NUMBER - 09960391

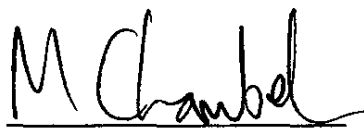
THE INSOLVENCY ACT 1986

Notice of Final Account under R6.28 of the Insolvency (England and Wales) Rules 2016

NOTICE IS HEREBY GIVEN to the Company's creditors that:

- 1 The Company's affairs are fully wound up.
- 2 Within 21 days of the receipt of this final account, a secured creditor or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors or any unsecured creditor with the permission of the court) may request in writing that the Liquidator provide further information about his remuneration or expenses included within the final account.
- 3 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this final account, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in the final account, are excessive.
- 4 A creditor may object to the release of the Liquidator by giving notice in writing to the Liquidator by the end of the period of 8 weeks from the delivery of this notice. However, if any request for information or any application to court is made, the period will run until that request or application is finally determined.
- 5 The Liquidator will vacate office under s171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies at the end of the above period. The notice delivered will state whether any creditor has objected to the Liquidator's release.
- 6 The Liquidator will be released under s173 of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors have objected to this, in which case the Liquidator will apply to the Secretary of State for his release in the alternative.

Date: 18 March 2020



Liquidator

Michael Chamberlain, the Liquidator whose address is Resolution House, 12 Mill Hill, Leeds, LS1 5DQ may be contacted at this address or by telephone on 0113 2420808 or via email at mail@chamberlain-co.com.

Liquidator's Final Account to Creditors & Members

**Moortown Deli Limited
- In Liquidation**

Dated: 18 March 2020

MOORTOWN DELI LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Outcome for Creditors
- 5** Liquidator's Remuneration & Expenses
- 6** Conclusion

APPENDICES

- A** Receipts and Payments Account for the Period from 29 March 2019 to 18 March 2020, together with a Cumulative Receipts and Payments Account from the date since the Liquidator's Appointment on 29 March 2018 to 18 March 2020.
- B** Time Analysis for the Period 29 March 2019 to 18 March 2020
- C** A Cumulative Time Analysis from the date since the Liquidator's Appointment on 29 March 2018 to 18 March 2020.
- D** Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

MOORTOWN DELI LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Michael Chamberlain of Chamberlain & Co, Resolution House, 12 Mill Hill, Leeds, LS1 5DQ, was appointed as Liquidator of Moortown Deli Limited (the **Company**) on 29 March 2018. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report, 29 March 2019 to 18 March 2020 (the **Period**).
- 1.2 Information about the way that we will use, and store personal data in relation to insolvency appointments can be found on our website www.chamberlain-co.co.uk and is located in General Data Protection Regulation (GDPR) in the Creditors Area > Resources section. If you are unable to download this, please contact my office and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 410 Harrogate Road, Leeds, LS17 6PY.
- 1.4 The registered office of the Company was 399 Street Lane, Leeds, LS17 6HQ and has been changed to Resolution House, 12 Mill Hill, Leeds, LS1 5DQ. Its registered number is 09960391.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.
- 2.2 In addition to asset realisations, £30.53 has been received in respect of interest during the Liquidation.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since the date of my last annual progress report, together with information on the overall outcome of the liquidation.

Administration (including statutory compliance & reporting)

- 3.2 As you may be aware, the Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard were outlined previously.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.4 As noted in my initial fees estimate/information, this work has not necessarily brought any financial benefit to creditors, but is work required on every case by statute.

Realisation of Assets

- 3.5 The work undertaken in realising the assets of the Company has ultimately not produced any financial benefit to creditors due to insufficient realisations.

MOORTOWN DELI LIMITED - IN LIQUIDATION

Book Debts

- 3.6 The directors' statement of affairs indicated that the Company's book debts with a book value of £27,752 were estimated to realise £13,876. Upon appointment, I wrote to request settlement of the outstanding accounts and received £10,165.73 in response. It transpired that the majority of the debts had been settled prior to appointment and that the Company's records had not been updated to reflect this. I have received settlement of all the outstanding accounts including a settlement of the debt due from the associated companies of £9,994.75, although the settlement agreed upon was a compromise in the sum of £3,500. This reduced amount was accepted in full and final settlement of the debt as I considered that the documentation and evidence held by the company to support recovery of the full amount would be insufficient if the matter were to be pursued further.

VAT Refund

- 3.7 The directors' statement of affairs indicated that the Company was due a VAT refund of £1,966.79. This was received in full, shortly after appointment.

Cash in Hand

- 3.8 The directors' statement of affairs showed that the Company held cash in hand of £9,078. These funds were held by the nominated Liquidator and upon appointment were transferred. This related to a sale of sundry stock prior to appointment from which the sum of £9,320.20 was received.

Sundry Realisations

- 3.9 The Company's petty cash of £48.54 was received upon appointment and a rates refund of £189.01 has also been received.

Creditors (claims and distributions)

- 3.10 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.
- 3.11 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal. I would confirm that in this case the Company had seven employees who were made redundant prior to appointment by the directors of the Company.
- 3.12 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work.

Investigations

- 3.13 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 3.14 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.

MOORTOWN DELI LIMITED - IN LIQUIDATION

- 3.15 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

4 Outcome for Creditors

Secured Creditors

- 4.1 HSBC Bank plc holds a fixed and floating charge over the Company's assets. At the date of the liquidation the indebtedness to the secured creditor was estimated at £41,950.28 and was agreed at £41,907.98 (including interest).

Preferential Creditors

- 4.2 A summary of preferential claims and the dividend paid out to the preferential creditors (where applicable) is detailed below:

| Preferential Claim | Agreed Claim | Statement of Affairs Claim | Dividend paid (pence per pound) |
|--|--------------|----------------------------|---------------------------------|
| Department for Business, Energy & Industrial Strategy (BEIS) | 1,101.55 | 2,686.30 | 0.00 |

Unsecured Creditors

- 4.3 I have received claims totalling £84,566 from 18 creditors.
- 4.4 The Company granted a floating charge to HSBC Bank plc on 19 May 2016. Accordingly, under the provisions of s176A of the Insolvency Act 1986, I was required to create a fund out of the Company's net floating charge property for unsecured creditors (known as the **Prescribed Part**) and I would confirm that the value of the Company's net floating charge property was nil.
- 4.5 I can confirm that the realisations in the liquidation are insufficient to declare a dividend to the unsecured creditors after defraying the expenses of the proceedings.

5 Liquidator's Remuneration & Expenses

- 5.1 At a meeting of creditors held on 29 March 2018, the creditors approved payment of the sum of £1,750 plus disbursements and VAT, in respect of the preparation of the Statement of Affairs and £1,750 plus disbursements and VAT for assistance given in seeking a decision from creditors on the nomination of a liquidator. The sum of £3,500 has been paid in this respect.
- 5.2 The basis of the Liquidator's remuneration was fixed by reference to the time properly spent by him and his staff in managing the Liquidation.
- 5.3 My time costs for the Period are £7,023.75. This represents 25.85 hours at an average rate of £272 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me and my staff in managing the liquidation.
- 5.4 Attached at Appendix C is a cumulative Time Analysis for the period from 29 March 2018 to 18 March 2020 which provides details of my time costs since the commencement of the liquidation. These time costs total £25,972.25 which represents 106 hours at an average rate of £245 per hour.

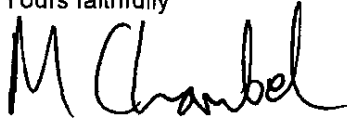
MOORTOWN DELI LIMITED - IN LIQUIDATION

- 5.5 A narrative explanation of the work undertaken by the Liquidator during the Period can be found at section 3 of this report and I would confirm that £17,523.45 has been drawn during the Period on account of my accrued time costs.
- 5.6 I would confirm that £17,523.45 has been drawn against my total time costs since my appointment and that no further amounts will be drawn in the liquidation.
- 5.7 You will recall that I provided creditors with my fees estimate prior to the agreement of the basis of my remuneration as time costs. I would confirm that it was not necessary during the liquidation to seek further approval to increase this estimate.
- 5.8 The approved fees estimate currently in force imposes an overall cap on my fees of £18,820. I would confirm that my fees have not exceeded the estimate as approved by creditors.
- 5.9 A copy of "A Creditors' Guide to Liquidators' Fees, Version 4" is available on request or can be downloaded from our website www.chamberlain-co.co.uk and is located in Creditors Guides to Fees in the Creditors Area > Resources section.
- 5.10 Attached as Appendix C is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation, including where relevant, information on the use of subcontractors and professional advisers.

6 Conclusion

- 6.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully



Michael Chamberlain
Liquidator

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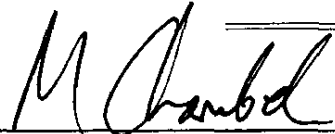
MOORTOWN DELI LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account for the Period from 29 March 2019 to 18 March 2020, together with a Cumulative Receipts and Payments Account from the date since the Liquidator's Appointment on 29 March 2018 to 18 March 2020.

Moortown Deli Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

| Statement of Affairs £ | | From 29/03/2019 To 18/03/2020 £ | From 29/03/2018 To 18/03/2020 £ |
|------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| | SECURED CREDITORS | | |
| (41,950.28) | HSBC Bank plc | NIL | NIL |
| | | NIL | NIL |
| | HIRE PURCHASE | | |
| 6,500.00 | Motor Vehicle | NIL | NIL |
| (11,867.12) | Haydock Finance | NIL | NIL |
| | | NIL | NIL |
| | ASSET REALISATIONS | | |
| | Bank Interest Gross | 24.50 | 30.53 |
| 13,876.00 | Book Debts | 4,135.50 | 10,165.73 |
| 9,078.00 | Cash in Hand | NIL | 9,320.20 |
| 300.00 | Chattel Assets | NIL | NIL |
| | Petty Cash | NIL | 48.54 |
| 300.00 | Stock | NIL | NIL |
| | Sundry Receipts | 15.65 | 204.66 |
| 1.00 | VAT Refund | NIL | 1,966.79 |
| | | 4,175.65 | 21,736.45 |
| | COST OF REALISATIONS | | |
| | Agents/Valuers Fees | NIL | 350.00 |
| | Liquidator's Remuneration | 17,523.45 | 17,523.45 |
| | Preparation of S. of A. | NIL | 3,500.00 |
| | Specific Bond | NIL | 150.00 |
| | Statutory Advertising | NIL | 213.00 |
| | | (17,523.45) | (21,736.45) |
| | PREFERENTIAL CREDITORS | | |
| (2,686.30) | Employees - Wage Arrears | NIL | NIL |
| | | NIL | NIL |
| | UNSECURED CREDITORS | | |
| (5,791.65) | Employees - Pay in Lieu of Notice | NIL | NIL |
| (11,198.06) | Employees - Redundancy | NIL | NIL |
| (1,366.20) | Employees Arrears of Pay | NIL | NIL |
| (5,462.55) | HM Revenue & Customs - PAYE | NIL | NIL |
| (35,000.00) | Long Term Loans | NIL | NIL |
| (103,672.03) | Trade & Expense | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| (1.00) | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| (188,940.19) | | (13,347.80) | NIL |
| | REPRESENTED BY | | |


 Michael Chamberlain
 Liquidator

MOORTOWN DELI LIMITED - IN LIQUIDATION

Appendix B

Time Analysis for the Period 29 March 2019 to 18 March 2020

Moortown Deli Limited

29/03/2019 to 18/03/2020

HOURS

| Classification Of work Function | Partner | Manager | Other Senior Professional | Assistants & Support Staff | Total Hours | Time Cost £ | Average Hourly Rate £ |
|---------------------------------|----------|----------|---------------------------|----------------------------|-------------|------------------|-----------------------|
| Administration & Planning | 2.80 | 8.55 | 3.60 | 0.65 | 15.60 | 4,098.75 | 262.74 |
| Realisation of Assets | 0.10 | 7.60 | 0.00 | 0.00 | 7.70 | 2,192.50 | 284.74 |
| Creditors | 0.30 | 2.05 | 0.00 | 0.20 | 2.55 | 732.50 | 287.25 |
| Investigations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Time Cost | 1,259.00 | 5,123.75 | 576.00 | 65.00 | | 7,023.75 | |
| Total Hours | 3.20 | 18.20 | 3.60 | 0.85 | 25.85 | | |
| Average Rate | 393.44 | 281.52 | 160.00 | 76.47 | | | |
| Total Fees Claimed | | | | | | 17,523.45 | |

MOORTOWN DELI LIMITED - IN LIQUIDATION

Appendix C

A Cumulative Time Analysis for the Period from the date since the Liquidator's Appointment on 29 March 2018 to 18 March 2020.

Moortown Deli Limited

29/03/2018 to 18/03/2020

HOURS

| Classification Of work Function | Partner | Manager | Other Senior Professional | Assistants & Support Staff | Total Hours | Time Cost £ | Average Hourly Rate £ |
|---------------------------------|----------|-----------|---------------------------|----------------------------|-------------|------------------|-----------------------|
| Administration & Planning | 4.80 | 26.15 | 5.60 | 4.60 | 41.15 | 8,959.75 | 217.73 |
| Investigations | 0.80 | 7.50 | 0.00 | 0.00 | 8.30 | 2,163.50 | 260.66 |
| Realisation of Assets | 0.80 | 32.40 | 0.40 | 2.10 | 35.70 | 9,294.50 | 260.35 |
| Creditors | 2.30 | 18.35 | 0.00 | 0.20 | 20.85 | 5,554.50 | 266.40 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Time Cost | 3,233.50 | 21,309.25 | 960.00 | 469.50 | | 25,972.25 | |
| Total Hours | 8.70 | 84.40 | 6.00 | 6.90 | 106.00 | | |
| Average Rate | 371.67 | 252.48 | 160.00 | 68.04 | | | |
| Total Fees Claimed | | | | | | 17,523.45 | |

MOORTOWN DELI LIMITED - IN LIQUIDATION

Appendix D

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

7 Staff Allocation and the Use of Sub-Contractors

- 7.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 7.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 7.3 We have not utilised the services of any sub-contractors in this case.

8 Professional Advisors

- 8.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

| Name of Professional Advisor | Basis of Fee Arrangement |
|--|-------------------------------|
| Michael Steel & Co (valuation and disposal advice) | Hourly rate and disbursements |

- 8.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

9 Liquidator's Expenses & Disbursements

- 9.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the Liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

| Expense | Estimated cost |
|-----------------------|----------------|
| Agents' costs | 500.00 |
| Solicitors' costs | 2,000.00 |
| Statutory advertising | 207.00 |
| Specific penalty bond | 150.00 |

Summary of Liquidator's expenses

- 9.2 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A, together with an outline of the total expenses paid during the Liquidation.
- 9.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

MOORTOWN DELI LIMITED - IN LIQUIDATION

- 9.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. It is this firm's policy not to charge category 2 disbursements and accordingly no such payments have been made.

10 Charge-Out Rates

- 10.1 Chamberlain & Co's charge-out rates effective from 1 September 2017 are detailed below. Where rates have changed during the Liquidation, the new charge-out rates are also detailed below. Please note this firm records its time in minimum units of 6 minutes.

| | 1/09/2017 - 30/08/2018 | 01/09/2018 - 31/08/2019 | 01/09/2019 - 31/08/2020 |
|---------------|------------------------|-------------------------|-------------------------|
| Director | 300-350 | 315-395 | 315-395 |
| Manager | 205-295 | 215-310 | 215-310 |
| Administrator | 105-200 | 105-210 | 105-210 |
| Support | 30-100 | 30-100 | 30-100 |