

**REGISTERED NUMBER: 09959201 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2019  
FOR  
BARKER AND SMART LTD**

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FOR THE YEAR ENDED 31ST DECEMBER 2019**

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**BARKER AND SMART LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

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**DIRECTOR:** J A Barker

**REGISTERED OFFICE:** 14 High Street  
Rushden  
Northamptonshire  
NN10 0PR

**REGISTERED NUMBER:** 09959201 (England and Wales)

**ACCOUNTANTS:** Bowers Turner & Co LLP  
Chartered Accountants  
Portland House  
11-13 Station Road  
Kettering  
Northamptonshire  
NN15 7HH

**BARKER AND SMART LTD (REGISTERED NUMBER: 09959201)**

**BALANCE SHEET**  
**31ST DECEMBER 2019**

		2019		2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,714		10,233
Investment property	5		<u>664,737</u>		<u>664,737</u>
			<b>672,451</b>		<b>674,970</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>527,291</b>		266,353	
Cash at bank		<u>-</u>		<u>298,698</u>	
		<b>527,291</b>		<b>565,051</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>769,261</b></u>		<u>563,157</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(241,970)</b>		<b>1,894</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>430,481</b>		<b>676,864</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(519,565)</b>		<b>(516,299)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(12,284)</b>		<b>(12,284)</b>
<b>NET (LIABILITIES)/ASSETS</b>			<u><b>(101,368)</b></u>		<u><b>148,281</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		<b>2</b>
Fair value reserve	10		<b>52,367</b>		<b>52,367</b>
Retained earnings			<u><b>(153,737)</b></u>		<u><b>95,912</b></u>
			<u><b>(101,368)</b></u>		<u><b>148,281</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BARKER AND SMART LTD (REGISTERED NUMBER: 09959201)**

**BALANCE SHEET -  
continued  
31ST DECEMBER 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30th September 2020 and were signed by:

J A Barker - Director

The notes form part of these financial statements

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

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**1. STATUTORY INFORMATION**

Barker And Smart Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis notwithstanding that at 31 December 2019 the company had net current liabilities of £241,970. The directors believe this basis to be appropriate and have agreed to provide funds as necessary to meet the day to day running costs of the business for the foreseeable future.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on reducing balance, 15% on cost and 5% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Financial instruments**

The company is party to only the basic financial instruments such as cash, trade debtors and creditors and loans. Instruments such as trade debtors and trade creditors are initially recognised at their transaction cost and reviewed at the year end for impairment. Debt instruments not repayable on demand or due within one year, such as bank loans, are measured at amortised cost using the effective interest rate.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1 ) .

**4. TANGIBLE FIXED ASSETS**

**Plant and  
machinery  
etc  
£**

**COST**

At 1st January 2019

and 31st December 2019

17,513

**DEPRECIATION**

At 1st January 2019

7,280

Charge for year

2,519

At 31st December 2019

9,799

**NET BOOK VALUE**

At 31st December 2019

7,714

At 31st December 2018

10,233

**5. INVESTMENT PROPERTY**

**Total  
£**

**FAIR VALUE**

At 1st January 2019

and 31st December 2019

664,737

**NET BOOK VALUE**

At 31st December 2019

664,737

At 31st December 2018

664,737

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

**5. INVESTMENT PROPERTY - continued**

Fair value at 31st December 2019 is represented by:

	£
Valuation in 2016	76,692
Valuation in 2017	342,792
Valuation in 2018	(354,834)
Cost	<u>600,087</u>
	<u>664,737</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	150	1,784
Amounts owed by group undertakings	519,507	248,212
Other debtors	7,634	16,357
	<u>527,291</u>	<u>266,353</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	12,492	-
Trade creditors	2,142	4,315
Other creditors	754,627	558,842
	<u>769,261</u>	<u>563,157</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Bank loans	<u>519,565</u>	<u>516,299</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>519,565</u>	<u>516,299</u>

**BARKER AND SMART LTD (REGISTERED NUMBER: 09959201)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

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**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>519,565</b>	516,299
Other loans	<b>255,000</b>	50,000
	<b><u>774,565</u></b>	<b><u>566,299</u></b>

All loans are secured against the assets of the company and by personal guarantees from the directors.

**10. RESERVES**

	<b>Fair value reserve £</b>
At 1st January 2019 and 31st December 2019	<b><u>52,367</u></b>

**Retained earnings**

Includes cumulative realised profit and losses net of dividends paid.

**Fair value reserve**

Includes cumulative unrealised gains and losses net of deferred tax on the revaluation of the investment property.

**11. RELATED PARTY DISCLOSURES**

All material related party transactions with owners holding a participating interest, companies in which the entity has a participating interest and directors were all concluded under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.