

**MACDONALD HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

MacDonald Holdings Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017

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MacDonald Holdings Limited
Balance Sheet
As at 31 May 2017

Registered number: 9958814

		2017
	Notes	£
FIXED ASSETS		
Tangible Assets	5	340,255
		<u>340,255</u>
CURRENT ASSETS		
Cash at bank and in hand		66,961
		<u>66,961</u>
Creditors: Amounts Falling Due Within One Year	6	(205,849)
NET CURRENT ASSETS (LIABILITIES)		<u>(138,888)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>201,367</u>
Creditors: Amounts Falling Due After More Than One Year	7	(200,254)
NET ASSETS		<u>1,113</u>
Profit and loss account		<u>1,113</u>
SHAREHOLDERS' FUNDS		<u>1,113</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Steven MacDonald

31/08/2017

MacDonald Holdings Limited
Balance Sheet (continued)
As at 31 May 2017

The notes on pages 4 to 5 form part of these financial statements.

MacDonald Holdings Limited
Statement of Changes in Equity
For The Year Ended 31 May 2017

	Profit & Loss Account
	£
Profit for the year and total comprehensive income	1,113
As at 31 May 2017	<u>1,113</u>

MacDonald Holdings Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

The leasehold properties are maintained to a high standard and depreciation is not provided as in the director's opinion the assets are expected to have a high residual value at the end of their economic lives.

Leasehold	0%
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Interest Payable

	2017
	£
Bank loans and overdrafts	9,655
	<u>9,655</u>

5. Tangible Assets

	Land & Property
	Leasehold
	£
Cost	
As at 1 June 2016	340,255
As at 31 May 2017	<u>340,255</u>
Net Book Value	
As at 31 May 2017	<u>340,255</u>
As at 1 June 2016	<u>340,255</u>

MacDonald Holdings Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

6. Creditors: Amounts Falling Due Within One Year

	2017
	£
Bank loans and overdrafts	23,411
Corporation tax	275
VAT	1,063
Accruals and deferred income	600
Director's loan account	500
Amounts owed to other participating interests	180,000
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	205,849
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7. Creditors: Amounts Falling Due After More Than One Year

	2017
	£
Bank loans	200,254
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8. Ultimate Controlling Party

The company's ultimate controlling party is the director by virtue of his ownership of 100% of the issued A class share capital in the company.

9. General Information

MacDonald Holdings Limited Registered number 9958814 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 13 Pavilion Bus. Park, Royds Hall Road, Leeds, West Yorkshire, LS12 6AJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.