Registered Number:09958185

England and Wales

Horace Ltd

Unaudited Financial Statements

For the year ended 31 January 2022

Horace Ltd
Contents Page
For the year ended 31 January 2022

Registered Number : 09958185

Horace Ltd
Statement of Financial Position
As at 31 January 2022

	Notes	2022	2021
		£	£
Fixed assets			
Property, plant and equipment	2	4,270	5,338
		4,270	**5,338**
Current assets			
Trade and other receivables	3	9,735	10,773
Cash and cash equivalents		39,564	23,737
		49,299	**34,510**
Trade and other payables: amounts falling due within one year	4	(48,499)	(34,830)
Net current assets		**800**	**(320)**
Total assets less current liabilities		**5,070**	**5,018**
Trade and other payables: amounts falling due after more than one year	5	(5,000)	(5,000)
Net assets		**70**	**18**
Capital and reserves			
Called up share capital		1	1
Retained earnings		69	17
Shareholders' funds		**70**	**18**

For the year ended 31 January 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 11 October 2022 and were signed by:

Harlon Hypolite Director

Horace Ltd
Notes to the Financial Statements
For the year ended 31 January 2022

Statutory Information

Horace Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 09958185.

Registered address:
2 Hullbroom Cottages
Sporehams Lane, Danbury
Chelmsford
Essex
CM3 4AQ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Plant and Machinery	Computer Equipment	Total
Cost or valuation	£	£	£
At 01 February 2021	7,380	182	7,562
At 31 January 2022	**7,380**	**182**	**7,562**
Provision for depreciation and impairment			
At 01 February 2021	2,043	181	2,224
Charge for year	1,068	-	1,068
At 31 January 2022	**3,111**	**181**	**3,292**
Net book value			
At 31 January 2022	**4,269**	**1**	**4,270**
At 31 January 2021	**5,337**	**1**	**5,338**

3. Trade and other receivables

	2022	2021
	£	£
Trade debtors	8,702	1,547
Other debtors	1,033	9,226
	9,735	**10,773**

Horace Ltd
Notes to the Financial Statements Continued
For the year ended 31 January 2022

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft	20,000	20,000
Taxation and social security	26,749	13,328
Other creditors	1,750	1,502
	48,499	**34,830**

5. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	5,000	5,000

6. Average number of persons employed

During the year the average number of employees was 1 (2021 : 1)