

Registered Number:09958185

England and Wales

Horace Ltd

Unaudited Financial Statements

For the year ended 31 January 2019

**Horace Ltd**  
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Statement of Financial Position  
As at 31 January 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment	2	688	878
		<b>688</b>	<b>878</b>
<b>Current assets</b>			
Trade and other receivables	3	1,468	2,512
Cash and cash equivalents		64,697	21,142
		<b>66,165</b>	<b>23,654</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(48,674)	(6,996)
<b>Net current assets</b>		<b>17,491</b>	<b>16,658</b>
<b>Total assets less current liabilities</b>		<b>18,179</b>	<b>17,536</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(5,000)	(5,000)
<b>Provisions for liabilities</b>		-	(175)
<b>Net assets</b>		<b>13,179</b>	<b>12,361</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Retained earnings		13,178	12,360
<b>Shareholders' funds</b>		<b>13,179</b>	<b>12,361</b>

For the year ended 31 January 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 17 October 2019 and were signed by:

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Harlon Hypolite Director

Horace Ltd

Statement of Financial Position Continued  
For the year ended 31 January 2019

The notes form part of these financial statements

# Horace Ltd

## Notes to the Financial Statements For the year ended 31 January 2019

### Statutory Information

Horace Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 09958185.

Registered address:

2 Hullbroom Cottages  
Sporehams Lane, Danbury  
Chelmsford  
Essex  
CM3 4AQ

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

### 2. Property, plant and equipment

	<b>Plant and Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 February 2018	1,200	182	1,382
At 31 January 2019	<b>1,200</b>	<b>182</b>	<b>1,382</b>
<b>Provision for depreciation and impairment</b>			
At 01 February 2018	432	72	504
Charge for year	154	36	190
At 31 January 2019	<b>586</b>	<b>108</b>	<b>694</b>
<b>Net book value</b>			
At 31 January 2019	<b>614</b>	<b>74</b>	<b>688</b>
At 31 January 2018	<b>768</b>	<b>110</b>	<b>878</b>

### 3. Trade and other receivables

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,468	2,132
Other debtors	-	380
	<b>1,468</b>	<b>2,512</b>

Horace Ltd

Notes to the Financial Statements Continued  
For the year ended 31 January 2019

**4. Trade and other payables: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Taxation and social security	9,829	6,996
Other creditors	38,845	-
	<b>48,674</b>	<b>6,996</b>

**5. Trade and other payables: amounts falling due after more than one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other creditors	5,000	5,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.