

HORACE LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 19 JANUARY 2016 TO 31 JANUARY 2017

HORACE LTD
UNAUDITED ACCOUNTS
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HORACE LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 19 JANUARY 2016 TO 31 JANUARY 2017

Directors	Blaise Hypolite Harlon Hypolite
Company Number	09958185 (England and Wales)
Registered Office	2 HULLBROOM COTTAGES SPOREHAMS LANE DANBURY CHELMSFORD ESSEX CM3 4AQ ENGLAND

HORACE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2017

	Notes	2017 £
Fixed assets		
Tangible assets	4	1,106
Current assets		
Debtors	5	10,735
Cash at bank and in hand		1,826
		<u>12,561</u>
Creditors: amounts falling due within one year	6	(4,828)
Net current assets		<u>7,733</u>
Total assets less current liabilities		8,839
Provisions for liabilities		
Deferred tax		(221)
Net assets		<u>8,618</u>
Capital and reserves		
Called up share capital	7	1
Profit and loss account		8,617
Shareholders' funds		<u>8,618</u>

For the period ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 17 October 2017.

Harlon Hypolite
Director

Company Registration No. 09958185

HORACE LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 19 JANUARY 2016 TO 31 JANUARY 2017

1 Statutory information

Horace Ltd is a private company, limited by shares, registered in England and Wales, registration number 09958185. The registered office and principal place of business is 2 HULLBROOM COTTAGES SPOREHAMS LANE, DANBURY, CHELMSFORD, ESSEX, CM3 4AQ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Computer equipment	20% Straight Line

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 19 January 2016	-	-	-
Additions	1,200	182	1,382
At 31 January 2017	1,200	182	1,382
Depreciation			
Charge for the period	240	36	276
At 31 January 2017	240	36	276
Net book value			
At 31 January 2017	960	146	1,106

5 Debtors

	2017 £
Trade debtors	2,327
Other debtors	8,408
	10,735

HORACE LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 19 JANUARY 2016 TO 31 JANUARY 2017

6 Creditors: amounts falling due within one year	2017
	£
Taxes and social security	4,108
Accruals	720
	<hr/>
	4,828
	<hr/> <hr/>

7 Share capital	2017
	£
Allotted, called up and fully paid:	
100 Ordinary shares of £0.01 each	1
	<hr/> <hr/>

8 Loans to directors	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Harlon Hypolite				
Director Loan	-	17,114	8,706	8,408
	<hr/>	<hr/>	<hr/>	<hr/>
	-	17,114	8,706	8,408
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

There is a balance owed by the director at the year end of £8404 in respect of a short-term loan, which was repaid shortly after the year end.
There were no fixed repayment terms and no interest charged on this loan.

9 Average number of employees

During the period the average number of employees was 2.

