

Registered number
09955223

AJK Properties Leeds Limited

Unaudited Filleted Accounts

31 January 2021

AJK Properties Leeds Limited

Registered number: 09955223

Balance Sheet

as at 31 January 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	4	213	-
Investment property	5	1,080,978	1,075,000
		<u>1,081,191</u>	<u>1,075,000</u>
Current assets			
Debtors	6	68,376	9,200
Cash at bank and in hand		19,623	89,011
		<u>87,999</u>	<u>98,211</u>
Creditors: amounts falling due within one year	7	(53,796)	(102,441)
Net current assets/(liabilities)		<u>34,203</u>	<u>(4,230)</u>
Total assets less current liabilities		<u>1,115,394</u>	<u>1,070,770</u>
Creditors: amounts falling due after more than one year	8	(897,019)	(870,507)
Provisions for liabilities		(30,351)	(30,311)
Net assets		<u>188,024</u>	<u>169,952</u>
Capital and reserves			
Called up share capital		1	1
Fair value reserve	10	161,012	161,012
Profit and loss account		27,011	8,939
Shareholder's funds		<u>188,024</u>	<u>169,952</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A J Kristall

Director

Approved by the board on 29/10/2021.

AJK Properties Leeds Limited
Notes to the Accounts
for the year ended 31 January 2021

1 Statutory information

AJK Properties Leeds Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address are as below:

Registered number:	09955223
Registered office:	5 Wike Ridge Court Leeds LS17 9NX

The presentation currency of the financial statements is the Pound Sterling, which is the functional currency of the company, rounded to the nearest £1.

2 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents received and receivable, excluding VAT.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33% straight line
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Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

2 Accounting policies (continued)

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

3 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	1	1

4 Tangible fixed assets

	Computer equipment
	£
Cost	
Additions	300
At 31 January 2021	<u>300</u>
Depreciation	
Charge for the year	87
At 31 January 2021	<u>87</u>
Net book value	
At 31 January 2021	213

5 Investment property

	Total
	£
Fair value	

At 1 February 2020	1,075,000
Additions	5,978
At 31 January 2021	<u>1,080,978</u>

The historic cost of investment properties was £889,655 (2020: £883,677).

The investment property was valued on an open market basis on 31 January 2021 by the director.

6 Debtors	2021	2020
	£	£
Trade debtors	40,000	-
Directors current account	24,176	-
Other debtors	4,200	9,200
	<u>68,376</u>	<u>9,200</u>

7 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	7,620	2,762
Trade creditors	140	115
Taxation and social security costs	6,318	2,970
Director's current account	-	57,110
Accruals and deferred income	15,979	13,254
Other creditors	23,739	26,230
	<u>53,796</u>	<u>102,441</u>

8 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	<u>897,019</u>	<u>870,507</u>

9 Loans	2021	2020
	£	£
Creditors include:		
Instalments falling due for payment after more than five years	<u>844,949</u>	<u>568,463</u>
Secured bank loans	<u>883,638</u>	<u>579,876</u>

Bank loans are secured over the properties to which they relate.

10 Fair value reserve	2021	2020
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	£	£
At 1 February 2020	161,012	135,545
Reserve transfer	-	25,467
At 31 January 2021	<u>161,012</u>	<u>161,012</u>

11 Related party transactions

During the year £17,974 (2020: £8,049) was advanced from and £101,260 (2020: £19,111) was repaid to the director of the company. An amount of £24,176 (2020: £59,110 due to) remained due from the director at the year end. This balance due to the company is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.