

REGISTERED NUMBER: 09954934 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

FOR

SEMBEE PROPERTY LIMITED

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For The Year Ended 31 January 2022**

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SEMBEE PROPERTY LIMITED

COMPANY INFORMATION
For The Year Ended 31 January 2022

DIRECTOR: S M Butler

SECRETARY: S M Butler

REGISTERED OFFICE: 1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

REGISTERED NUMBER: 09954934 (England and Wales)

ACCOUNTANTS: Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

SEMBEE PROPERTY LIMITED (REGISTERED NUMBER: 09954934)**BALANCE SHEET****31 January 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investment property	4		465,000		855,000
CURRENT ASSETS					
Debtors	5	939		354	
Cash at bank		<u>156,620</u>		<u>15,807</u>	
		157,559		16,161	
CREDITORS					
Amounts falling due within one year	6	<u>420,959</u>		<u>434,762</u>	
NET CURRENT LIABILITIES			(263,400)		(418,601)
TOTAL ASSETS LESS CURRENT LIABILITIES			201,600		436,399
CREDITORS					
Amounts falling due after more than one year	7		<u>212,329</u>		<u>438,773</u>
NET LIABILITIES			(10,729)		(2,374)
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>(10,829)</u>		<u>(2,474)</u>
SHAREHOLDERS' FUNDS			(10,729)		(2,374)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 October 2022 and were signed by:

S M Butler - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 January 2022

1. STATUTORY INFORMATION

Semree Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 09954934 and has its registered office at 1 Carnegie Road, Newbury, Berkshire, RG14 5DJ.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Overall risk to operations

In common with many other companies, the outbreak of COVID-19 in the UK and the measures being taken to control its spread, have had an impact on our business. The impact is not considered to have been significant and the company has still managed to continue trading as planned.

Following the year end, there have been no substantial developments that would affect the company's ability to continue trading. The Company has therefore determined that there are no post balance sheet events and accordingly, the financial position as at, and results of the operations for, the year ended 31 January 2022 have not been adjusted to reflect their impact.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents rental income received and receivable from the companies investment activities.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 January 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2021	855,000
Disposals	<u>(390,000)</u>
At 31 January 2022	<u>465,000</u>
NET BOOK VALUE	
At 31 January 2022	<u>465,000</u>
At 31 January 2021	<u>855,000</u>

Included in the capitalised value of the investment property are borrowing costs of £1,045 (2021 - £4,390).

Fair value at 31 January 2022 is represented by:

	£
Valuation in 2020	(3,000)
Valuation in 2021	(3,194)
Cost	<u>471,194</u>
	<u>465,000</u>

The valuation of investment property is considered by the Director on an annual basis. The property is held at fair value and any gains or losses on valuation are recognised through the profit & Loss account.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Deferred tax asset	<u>939</u>	<u>354</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	5,099	4,711
Trade creditors	-	158
Other creditors	414,323	411,824
Directors' current accounts	109	2,717
Accrued expenses	<u>1,428</u>	<u>15,352</u>
	<u>420,959</u>	<u>434,762</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans - 2-5 years	24,271	22,721
Bank loan more than five years	<u>188,058</u>	<u>416,052</u>
	<u>212,329</u>	<u>438,773</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 January 2022**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2022 £	2021 £
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loan more than five years	<u>188,058</u>	<u>416,052</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	<u>217,428</u>	<u>443,484</u>

The mortgages are secured by way of registered fixed charges over the investment properties and a floating charge over all assets and undertakings of the business.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RELATED PARTY DISCLOSURES

At the end of the year a balance of £396,823 (2021 - £396,823) which is repayable on demand was owed to Sembee Limited, the parent company, which owns 75% of the share capital of Sembee Property Limited.

At the end of the year a balance of £17,500 (2021 - £15,000) which is repayable on demand was owed to Sembee Holdings Limited, the ultimate holding company, which owns 25% of the share capital of Sembee Property Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.