

DIGITS UNITED LIMITED

Abridged Accounts

Period of accounts

Start date: 01 February 2022

End date: 31 January 2023

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For the year ended 31 January 2023

Balance sheet

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DIGITS UNITED LIMITED
Balance Sheet
As at 31 January 2023

	Notes	2023 £	2022 £
Current assets			
Stocks		39,875	40,506
Debtors		7	0
Cash at bank and in hand		485	288
		40,367	40,794
Creditors: amount falling due within one year		(132,028)	(128,058)
Net current liabilities		(91,661)	(87,264)
Total assets less current liabilities		(91,661)	(87,264)
Creditors: amount falling due after more than one year		(11,279)	(12,228)
Net liabilities		(102,940)	(99,492)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(102,941)	(99,493)
Shareholder's funds		(102,940)	(99,492)

For the year ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 26 January 2024 and were signed by:

Sambasiva Rao KANDULA
Director

DIGITS UNITED LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 January 2023

General Information

DIGITS UNITED LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09953881, registration address 14 Tom Nolan Close, London, E15 3AU.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 0 (2022 : 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.