

DIGITS UNITED LIMITED

Abridged Accounts

Period of accounts

Start date: 01 February 2019

End date: 31 January 2020

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Balance sheet

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DIGITS UNITED LIMITED
Balance Sheet
As at 31 January 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	203	600
		203	600
Current assets			
Stocks		47,841	51,169
Debtors		93	0
Cash at bank and in hand		341	965
		48,275	52,134
Creditors: amount falling due within one year		(116,312)	(101,626)
Net current assets		(68,037)	(49,492)
Total assets less current liabilities		(67,834)	(48,892)
Net assets		(67,834)	(48,892)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(67,835)	(48,893)
Shareholders funds		(67,834)	(48,892)

For the year ended 31 January 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 29 October 2020 and were signed by:

Sambasiva Rao KANDULA

Director

DIGITS UNITED LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 January 2020

General Information

DIGITS UNITED LIMITED is a private company, limited by shares , registered in England and Wales , registration number 09953881 , registration address 14 Tom Nolan Close, London, E15 3AU.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	3 Years Straight Line
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 February 2019	1,190	1,190
Additions	-	-
Disposals	-	-
At 31 January 2020	1,190	1,190
Depreciation		
At 01 February 2019	590	590
Charge for year	397	397
On disposals	-	-
At 31 January 2020	987	987
Net book values		
Closing balance as at 31 January 2020	203	203
Opening balance as at 01 February 2019	600	600

3. Average number of employees

The average monthly number of employees, including directors, during the year was 0 (2019 : 0)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.