

Starmed Consult Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2022

Cameron Alexander Limited
Chartered Certified Accountants
2 Western Street
Barnsley
South Yorkshire
S70 2BP

Starmed Consult Ltd

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Company Information

Directors	Mrs A P Staicu Mr O V Staicu
Registered office	Druids House 25 High Street Bentley Doncaster England DN5 0AA
Accountants	Cameron Alexander Limited Chartered Certified Accountants 2 Western Street Barnsley South Yorkshire S70 2BP

Starmed Consult Ltd

(Registration number: 09951799)

Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	427	146
Current assets			
Debtors	<u>5</u>	6,107	9,185
Cash at bank and in hand		<u>15,769</u>	<u>4,649</u>
		21,876	13,834
Creditors: Amounts falling due within one year	<u>6</u>	<u>(9,903)</u>	<u>(5,493)</u>
Net current assets		<u>11,973</u>	<u>8,341</u>
Total assets less current liabilities		12,400	8,487
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(3,133)</u>	<u>(6,000)</u>
Net assets		<u>9,267</u>	<u>2,487</u>
Capital and reserves			
Called up share capital	<u>7</u>	1	1
Retained earnings		<u>9,266</u>	<u>2,486</u>
Shareholders' funds		<u>9,267</u>	<u>2,487</u>

For the financial year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 January 2023 and signed on its behalf by:

.....
Mrs A P Staicu
Director

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Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

1 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery etc	- 33% Straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

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Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2021 - 3).

3 Profit before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	224	141

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 July 2021	1,129	1,129
Additions	505	505
At 30 June 2022	1,634	1,634
Depreciation		
At 1 July 2021	983	983
Charge for the year	224	224
At 30 June 2022	1,207	1,207
Carrying amount		
At 30 June 2022	427	427
At 30 June 2021	146	146

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Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

5 Debtors

	2022 £	2021 £
Current		
Trade debtors	5,875	9,185
Prepayments	232	-
	<u>6,107</u>	<u>9,185</u>

6 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Bank loans and overdrafts	8	1,874	2,000
trade creditors		184	33
Taxation and social security		11	-
Accruals and deferred income		360	300
Other creditors		<u>7,474</u>	<u>3,160</u>
		<u>9,903</u>	<u>5,493</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	8	<u>3,133</u>	<u>6,000</u>

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary A of £0.01 each	50	0.50	50	0.50
Ordinary B of £0.01 each	50	0.50	50	0.50
	<u>100</u>	<u>1.00</u>	<u>100</u>	<u>1.00</u>

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Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

8 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	3,133	6,000

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	1,874	2,000

9 Related party transactions

Transactions with directors

	At 1 July 2021 £	Advances to director £	Repayments by director £	At 30 June 2022 £
2022				
Mrs A P Staicu				
No interest is charged on the loan and there is no fixed date of repayment	1,099	(10,606)	9,563	56

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.