

# Starmed Consult Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2020

# Starmed Consult Ltd

## Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Statement of Changes in Equity	<u>3</u>
Notes to the Financial Statements	<u>4 to 6</u>

## **Starmed Consult Ltd**

### **Company Information**

<b>Directors</b>	A P Staicu Mr O V Staicu
<b>Registered office</b>	25 Melton Bottom Melton North Ferriby HU14 3HU
<b>Accountants</b>	Cameron Alexander Limited Chartered Certified Accountants 2 Western Street Barnsley South Yorkshire S70 2BP

**Starmed Consult Ltd**  
**(Registration number: 09951799)**  
**Balance Sheet as at 30 June 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	287	-
<b>Current assets</b>			
Debtors	<u>4</u>	9,220	9,559
Cash at bank and in hand		11,849	2,242
		21,069	11,801
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	(4,062)	(5,541)
<b>Net current assets</b>		17,007	6,260
<b>Total assets less current liabilities</b>		17,294	6,260
<b>Creditors: Amounts falling due after more than one year</b>	<u>5</u>	(10,000)	-
<b>Net assets</b>		7,294	6,260
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	1	1
Profit and loss account		7,293	6,259
<b>Total equity</b>		7,294	6,260

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 25 January 2021 and signed on its behalf by:

.....

A P Staicu  
Director

# Starmed Consult Ltd

## Statement of Changes in Equity for the Year Ended 30 June 2020

	Share capital £	Profit and loss account £	Total £
At 1 July 2019	1	6,259	6,260
Profit for the year	-	9,034	9,034
Total comprehensive income	-	9,034	9,034
Dividends	-	(8,000)	(8,000)
At 30 June 2020	1	7,293	7,294

  

	Share capital £	Profit and loss account £	Total £
At 1 July 2018	1	6,028	6,029
Profit for the year	-	8,231	8,231
Total comprehensive income	-	8,231	8,231
Dividends	-	(8,000)	(8,000)
At 30 June 2019	1	6,259	6,260

# Starmed Consult Ltd

## Notes to the Financial Statements for the Year Ended 30 June 2020

### 1 Accounting policies

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery etc	- 33% Straight line

### 2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

# Starmed Consult Ltd

## Notes to the Financial Statements for the Year Ended 30 June 2020

### 3 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 July 2019	700	700
Additions	429	429
	<hr/>	<hr/>
At 30 June 2020	1,129	1,129
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 July 2019	700	700
Charge for the year	142	142
	<hr/>	<hr/>
At 30 June 2020	842	842
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 30 June 2020	287	287
	<hr/>	<hr/>

### 4 Debtors

	2020 £	2019 £
Trade debtors	9,220	6,960
Prepayments	-	2,599
	<hr/>	<hr/>
	9,220	9,559
	<hr/>	<hr/>

# Starmed Consult Ltd

## Notes to the Financial Statements for the Year Ended 30 June 2020

### 5 Creditors

#### Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Trade creditors	48	2,680
Accruals and deferred income	300	300
Other creditors	3,714	2,561
	<u>4,062</u>	<u>5,541</u>

#### Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
<b>Due after one year</b>			
Loans and borrowings	7	<u>10,000</u>	<u>-</u>

### 6 Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary A of £0.01 each	50	0.50	50	0.50
Ordinary B of £0.01 each	50	0.50	50	0.50
	<u>100</u>	<u>1</u>	<u>100</u>	<u>1</u>

### 7 Loans and borrowings

	2020 £	2019 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>10,000</u>	<u>-</u>



2 Western Street

This document was delivered using electronic communications and authenticated in accordance with the  
Barristers' Rules relating to electronic form, authentication and manner of delivery under section 1072 of  
the Solicitors' Act 1974 and the Companies Act 2006.