

Starmed Consult Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2019

Cameron Alexander Limited
Chartered Certified Accountants
2 Western Street
Barnsley
South Yorkshire
S70 2BP

Starmed Consult Ltd

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Starmed Consult Ltd

Company Information

Directors	A P Staicu Mr O V Staicu
Registered office	25 Melton Bottom Melton North Ferriby HU14 3HU
Accountants	Cameron Alexander Limited Chartered Certified Accountants 2 Western Street Barnsley South Yorkshire S70 2BP

Starmed Consult Ltd

(Registration number: 09951799)

Balance Sheet as at 30 June 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>3</u>	-	119
Current assets			
Debtors	<u>4</u>	9,559	6,789
Cash at bank and in hand		<u>2,242</u>	<u>-</u>
		11,801	6,789
Creditors: Amounts falling due within one year	<u>5</u>	<u>(5,541)</u>	<u>(879)</u>
Net current assets		<u>6,260</u>	<u>5,910</u>
Net assets		<u>6,260</u>	<u>6,029</u>
Capital and reserves			
Called up share capital	<u>6</u>	1	1
Profit and loss account		<u>6,259</u>	<u>6,028</u>
Total equity		<u>6,260</u>	<u>6,029</u>

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 25 March 2020 and signed on its behalf by:

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A P Staicu
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Starmed Consult Ltd

Notes to the Financial Statements for the Year Ended 30 June 2019

1 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery etc	- 33% Straight line

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 1).

Starmed Consult Ltd

Notes to the Financial Statements for the Year Ended 30 June 2019

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 July 2018	700	700
At 30 June 2019	700	700
Depreciation		
At 1 July 2018	581	581
Charge for the year	119	119
At 30 June 2019	700	700
Carrying amount		
At 30 June 2019	-	-
At 30 June 2018	119	119

4 Debtors

	2019 £	2018 £
Trade debtors	6,960	4,500
Prepayments	2,599	360
Other debtors	-	1,929
	9,559	6,789

5 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Bank loans and overdrafts	7	-	18
Trade creditors		2,680	-
Accruals and deferred income		300	300
Other creditors		2,561	561
		5,541	879

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Notes to the Financial Statements for the Year Ended 30 June 2019

6 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary A of £0.01 each	50	0.50	50	0.50
Ordinary B of £0.01 each	50	0.50	50	0.50
	<u>100</u>	<u>1</u>	<u>100</u>	<u>1</u>

7 Loans and borrowings

	2019	2018
	£	£
Current loans and borrowings		
Bank overdrafts	<u>-</u>	<u>18</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.