

# STASHBEE LTD

Registered Number  
09950111  
(England and Wales)

Unaudited Financial Statements for the Year ended  
30 June 2022

# STASHBEE LTD

## Company Information for the year from 1 July 2021 to 30 June 2022

**Directors**

MANTLE, D

PAINE, A

**Registered Address**

Ye Olde Hundred

Church Way

North Shields

NE29 0AE

**Registered Number**

09950111 (England and Wales)

# STASHBEE LTD

## Balance Sheet as at 30 June 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	5	18	781
		<u>18</u>	<u>781</u>
<b>Current assets</b>			
Debtors	6	5,680	72,549
Cash at bank and on hand		423,510	1,653,882
		<u>429,190</u>	<u>1,726,431</u>
<b>Creditors amounts falling due within one year</b>	7	(215,534)	(296,350)
		<u></u>	<u></u>
<b>Net current assets (liabilities)</b>		213,656	1,430,081
		<u>213,674</u>	<u>1,430,862</u>
<b>Total assets less current liabilities</b>			
Creditors amounts falling due after one year	8	(41,654)	(41,654)
		<u></u>	<u></u>
<b>Net assets</b>		172,020	1,389,208
		<u></u>	<u></u>
<b>Capital and reserves</b>			
Called up share capital		263	253
Share premium		4,229,227	3,955,688
Other reserves		13,416	14,916
Profit and loss account		(4,070,886)	(2,581,649)
		<u></u>	<u></u>
<b>Shareholders' funds</b>		172,020	1,389,208
		<u></u>	<u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 17 March 2023, and are signed on its behalf by:

PAINE, A

**Director**

**Registered Company No. 09950111**

# STASHBEE LTD

## Notes to the Financial Statements for the year ended 30 June 2022

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

These financial statements were prepared in accordance with the provisions of FRS 102 Section 1A - small entities applicable in the UK and Republic of Ireland. There were no material departures from that standard.

### 3. Accounting policies

#### Property, plant and equipment policy

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Straight  
line (years)

Office Equipment

4

#### Revenue recognition policy

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company activities.

#### Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## Employee benefits policy

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

## 4. Employee information

	2022	2021
Average number of employees during the year	14	16

## 5. Property, plant and equipment

	Office Equipment	Total
	£	£
<b>Cost or valuation</b>		
At 01 July 21	2,399	2,399
Disposals	(1,750)	(1,750)
At 30 June 22	649	649
<b>Depreciation and impairment</b>		
At 01 July 21	1,618	1,618
Charge for year	472	472
On disposals	(1,459)	(1,459)
At 30 June 22	631	631
<b>Net book value</b>		
At 30 June 22	18	18
At 30 June 21	781	781

## 6. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	1,080	24,723
Other debtors	4,600	47,826
Total	<u>5,680</u>	<u>72,549</u>

## 7. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	7,723	52,966
Bank borrowings and overdrafts	4,628	4,628
Taxation and social security	55,625	14,746
Other creditors	137,372	191,878
Accrued liabilities and deferred income	10,186	32,132
Total	<u>215,534</u>	<u>296,350</u>

## 8. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	<u>41,654</u>	<u>41,654</u>
Total	<u>41,654</u>	<u>41,654</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.