

# CJW Groundworks & Bricklaying Limited

Annual Report and Unaudited Financial Statements

for the Period from 13 January 2016 to 31 January 2017

**CJW Groundworks & Bricklaying Limited**  
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**CJW Groundworks & Bricklaying Limited**  
**Company Information**

<b>Directors</b>	Mr C J Walters
	Mr S Collins
<b>Registered office</b>	9 8 M i d s o m e r R a d s t o c k BA3 2PB  W i t h i e s N o r t o n P a r k
<b>Accountants</b>	F u l l e r T h e C h u r c h C o r s t o n B a t h BA2 9AP  & R o p e r C o u n t i n g F a r m B u s i n e s s L i m i t e d H o u s e P a r k

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
CJW Groundworks & Bricklaying Limited  
for the Period Ended 31 January 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CJW Groundworks & Bricklaying Limited for the period ended 31 January 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of CJW Groundworks & Bricklaying Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of CJW Groundworks & Bricklaying Limited and state those matters that we have agreed to state to the Board of Directors of CJW Groundworks & Bricklaying Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CJW Groundworks & Bricklaying Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CJW Groundworks & Bricklaying Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of CJW Groundworks & Bricklaying Limited. You consider that CJW Groundworks & Bricklaying Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of CJW Groundworks & Bricklaying Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Fuller & Roper Limited  
The Counting House  
Church Farm Business Park  
Corston  
Bath  
BA2 9AP

3 July 2017

**CJW Groundworks & Bricklaying Limited**  
**(Registration number: 09949716)**  
**Balance Sheet as at 31 January 2017**

	Note	2017 £
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	6,859
<b>Current assets</b>		
Stocks	<u>5</u>	4,936
Debtors	<u>6</u>	1,410
Cash at bank and in hand		1,124
		<hr/>
		7,470
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(17,989)
		<hr/>
<b>Net current liabilities</b>		(10,519)
		<hr/>
<b>Total assets less current liabilities</b>		(3,660)
		)
<b>Provisions for liabilities</b>		(825)
		<hr/>
<b>Net liabilities</b>		(4,485)
		)
		<hr/> <hr/>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		(4,585)
		)
		<hr/>
		(4,485)

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For the financial period ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 9 form an integral part of these financial statements.

**CJW Groundworks & Bricklaying Limited**  
**(Registration number: 09949716)**  
**Balance Sheet as at 31 January 2017**

Approved and authorised by the Board on 3 July 2017 and signed on its behalf by:

.....

Mr C J Walters

Director

The notes on pages 5 to 9 form an integral part of these financial statements.

# **CJW Groundworks & Bricklaying Limited**

## **Notes to the Financial Statements for the Period from 13 January 2016 to 31 January 2017**

### **1 General information**

CJW Groundworks & Bricklaying Limited is a private company, limited by shares, domiciled in England and Wales. The company's registration number is 09949716. The registered office is 98 Withies Park, Midsomer Norton, Radstock, BA3 2PB. The principle place of business is the registered office.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Items included in the financial statements are measured using Pounds sterling, the currency that represents the economic effects of the underlying transactions, events and conditions in which the entity operates (functional currency). The financial statements are presented in Pounds sterling, the company's presentational currency.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



**CJW Groundworks & Bricklaying Limited**  
**Notes to the Financial Statements for the Period from 13 January 2016 to 31 January 2017**

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 1.

**CJW Groundworks & Bricklaying Limited**  
**Notes to the Financial Statements for the Period from 13 January 2016 to 31 January 2017**

**4 Tangible assets**

	<b>Motor vehicles £</b>	<b>Other property, plant and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
Additions	3,202	5,943	9,145
	<hr/>	<hr/>	<hr/>
At 31 January 2017	3,202	5,943	9,145
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
Charge for the	800	1,486	2,286
	<hr/>	<hr/>	<hr/>
At 31 January 2017	800	1,486	2,286
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 January 2017	2,402	4,457	6,859
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**CJW Groundworks & Bricklaying Limited**  
**Notes to the Financial Statements for the Period from 13 January 2016 to 31 January 2017**

**5 Stocks**

	<b>2017 £</b>
Work in progress	4,936
	<u>          </u>

**6 Debtors**

	<b>2017 £</b>
Other debtors	1,410
	<u>          </u>
Total current trade and other debtors	1,410
	<u>          </u>

**7 Creditors**

	<b>Note</b>	<b>2017 £</b>
<b>Due within one year</b>		
Bank loans and overdrafts	<u>8</u>	6,183
Amounts owed to related parties	<u>9</u>	6,541
Taxation and social security		1,891
Other creditors		3,374
		<u>          </u>
		17,989
		<u>          </u>

**8 Loans and borrowings**

**2017  
£**

**Current loans and borrowings**

Bank overdrafts	6,183
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**9 Related party transactions****Transactions with directors**

2017	Advances to directors £	Repayments by director £	At 31 January 2017 £
<b>Mr C J Walters</b>			
Loan account	27,669	(34,210)	(6,541)

**CJW Groundworks & Bricklaying Limited**  
**Notes to the Financial Statements for the Period from 13 January 2016 to 31 January 2017**

**Directors' remuneration**

The director's remuneration for the period was as follows:

	<b>2017</b>
	<b>£</b>
Remuneration	7,800

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.