

REGISTERED NUMBER: 09947677 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2019

for

L & G PROPERTIES LIMITED

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for the Year Ended 31 January 2019**

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L & G PROPERTIES LIMITED

Company Information
for the Year Ended 31 January 2019

DIRECTORS:

Bradley Arlington
Mrs S Arlington

REGISTERED OFFICE:

Goldens Horsemoor
Chieveley
Berkshire
RG20 8XD

REGISTERED NUMBER:

09947677 (England and Wales)

ACCOUNTANTS:

Golder Baga Limited
Ground Floor
1 Baker's Row
London
EC1R 3DB

L & G PROPERTIES LIMITED (Registered number: 09947677)**Balance Sheet**
31 January 2019

| | Notes | 31.1.19 £ | £ | 31.1.18 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 234,682 | | 234,682 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 100 | | 100 | |
| Cash at bank | | <u>4,755</u> | | <u>5,240</u> | |
| | | 4,855 | | 5,340 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>77,181</u> | | <u>78,388</u> | |
| NET CURRENT LIABILITIES | | | <u>(72,326)</u> | | <u>(73,048)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 162,356 | | 161,634 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | (169,414) | | (169,414) |
| ACCRUALS AND DEFERRED INCOME | | | <u>(1,029)</u> | | <u>-</u> |
| NET LIABILITIES | | | <u>(8,087)</u> | | <u>(7,780)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>(8,089)</u> | | <u>(7,782)</u> |
| | | | <u>(8,087)</u> | | <u>(7,780)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 October 2019 and were signed on its behalf by:

Bradley Arlington - Director

Notes to the Financial Statements
for the Year Ended 31 January 2019

1. **STATUTORY INFORMATION**

L & G PROPERTIES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

4. **TANGIBLE FIXED ASSETS**

| | Land and buildings £ |
|---|----------------------------|
| COST | |
| At 1 February 2018 and 31 January 2019 | <u>234,682</u> |
| NET BOOK VALUE | |
| At 31 January 2019 | <u>234,682</u> |
| At 31 January 2018 | <u>234,682</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.1.19 £ | 31.1.18 £ |
|---------------|--------------|--------------|
| Trade debtors | <u>100</u> | <u>100</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.1.19 £ | 31.1.18 £ |
|-----------------|---------------|---------------|
| Other creditors | <u>77,181</u> | <u>78,388</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.1.19 | 31.1.18 |
|--|----------------|----------------|
| | £ | £ |
| Bank loans | <u>169,414</u> | <u>169,414</u> |
| Amounts falling due in more than five years: | | |
| Repayable otherwise than by instalments | | |
| Bank loans more 5 yrs | <u>169,414</u> | <u>169,414</u> |

8. OTHER FINANCIAL COMMITMENTS

The company has no capital commitments.
There were no contingent liabilities at the balance sheet date which have not been provided for in the accounts.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within creditors is a loan in the sum of £77,181 (2018 - £77,178) to the company made by the directors Bradley Arlington and Sallie-Anne Arlington. This loan is interest free and is repayable on demand.

10. BORROWINGS

Included above in the creditors, the aggregate amount of non-instalment debts that fall due for repayment after more than five years is £169,414 (2018 : £169,414).

11. EMPLOYEE BENEFITS

When employees have rendered service to the company, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that services.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.