

REGISTERED NUMBER: 09947337 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Rutland Gourmet Limited

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for the Year Ended 31 March 2019**

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Rutland Gourmet Limited
Company Information
for the Year Ended 31 March 2019

DIRECTOR: Mrs S Rivett

REGISTERED OFFICE: 1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

REGISTERED NUMBER: 09947337 (England and Wales)

ACCOUNTANTS: Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

Balance Sheet
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		55,909		18,704
CURRENT ASSETS					
Stocks		3,500		2,000	
Debtors	5	18,704		7,788	
Cash at bank and in hand		<u>3,849</u>		<u>552</u>	
		26,053		10,340	
CREDITORS					
Amounts falling due within one year	6	<u>87,486</u>		<u>35,037</u>	
NET CURRENT LIABILITIES			<u>(61,433)</u>		<u>(24,697)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,524)		(5,993)
PROVISIONS FOR LIABILITIES			<u>5,332</u>		<u>-</u>
NET LIABILITIES			<u>(10,856)</u>		<u>(5,993)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>(10,956)</u>		<u>(6,093)</u>
SHAREHOLDERS' FUNDS			<u>(10,856)</u>		<u>(5,993)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 December 2019 and were signed by:

Mrs S Rivett - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Rutland Gourmet Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2018 - NIL) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2018	-	-	37,412
Additions	8,712	13,841	28,531
At 31 March 2019	8,712	13,841	65,943
DEPRECIATION			
At 1 April 2018	-	-	18,708
Charge for year	436	2,076	16,485
At 31 March 2019	436	2,076	35,193
NET BOOK VALUE			
At 31 March 2019	8,276	11,765	30,750
At 31 March 2018	-	-	18,704

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2018	-	-	37,412
Additions	6,365	517	57,966
At 31 March 2019	6,365	517	95,378
DEPRECIATION			
At 1 April 2018	-	-	18,708
Charge for year	1,591	173	20,761
At 31 March 2019	1,591	173	39,469
NET BOOK VALUE			
At 31 March 2019	4,774	344	55,909
At 31 March 2018	-	-	18,704

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	10,624	(1,000)
Other debtors	-	8,788
Directors' current accounts	6,098	-
S455 Tax	1,982	-
	<u>18,704</u>	<u>7,788</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	16,987	-
Other loans	2,000	-
Trade creditors	21,761	11,233
Tax	2,732	-
Social security and other taxes	645	-
VAT	10,899	1,423
Other creditors	57	-
Directors' current accounts	-	19,322
Accruals and deferred income	32,405	3,059
	<u>87,486</u>	<u>35,037</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
Mrs S Rivett		
Balance outstanding at start of year	(19,322)	(38,030)
Amounts advanced	168,243	100,722
Amounts repaid	(142,823)	(82,014)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,098</u>	<u>(19,322)</u>

Interest was applied to the overdrawn directors loan account at the rate of 2.5% per annum. Section 455 tax has been charged on the loan account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.