

**QUAY DEVELOPMENTS (2016) LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

Maurice Bland and Co Chartered Accountants

ICAEW

308 London Road  
Hazel Grove  
Stockport  
SK7 4RF

**Quay Developments (2016) Ltd**  
**Financial Statements**  
**For The Year Ended 31 December 2018**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—4

**Quay Developments (2016) Ltd**  
**Balance Sheet**  
**As at 31 December 2018**

Registered number: 09947075

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets			1,039,500		1,039,500
			<u>1,039,500</u>		<u>1,039,500</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>2</b>	335,000		195,000	
Debtors	<b>3</b>	6,239		8,472	
Cash at bank and in hand		26,600		22,249	
		<u>367,839</u>		<u>225,721</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(1,442,400 )		(1,297,400 )	
		<u>(1,442,400 )</u>		<u>(1,297,400 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(1,074,561 )		(1,071,679 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(35,061 )</u>		<u>(32,179 )</u>
<b>NET ASSETS</b>			<u>(35,061 )</u>		<u>(32,179 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		100		100
Profit and Loss Account			(35,161 )		(32,279 )
			<u>(35,161 )</u>		<u>(32,279 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(35,061)</u>		<u>(32,179)</u>

**Quay Developments (2016) Ltd**  
**Balance Sheet (continued)**  
**As at 31 December 2018**

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For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Alan Waldron**

**17th May 2019**

The notes on pages 3 to 4 form part of these financial statements.

**Quay Developments (2016) Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Tangible Fixed Assets and Depreciation**

The land that has been acquired is to be used for property development consequently no provision has been made for depreciation.

Freehold	0
Leasehold	0

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Stocks**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	335,000	195,000
	<u>335,000</u>	<u>195,000</u>

**Quay Developments (2016) Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

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**3. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	6,239	8,472
	<u>6,239</u>	<u>8,472</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	2,000	1,000
Director's loan account	1,440,400	1,296,400
	<u>1,442,400</u>	<u>1,297,400</u>

**5. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	100	100

**6. Ultimate Controlling Party**

The company's ultimate controlling party is director by virtue of his ownership of 100% of the issued share capital in the company.

**7. General Information**

Quay Developments (2016) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09947075. The registered office is 308 London Road, Hazel Grove, Stockport, SK7 4RF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.