

# RB Construction Services Ltd

Annual Report and Unaudited Filleted Financial Statements  
for the Year Ended 31 January 2018



**Michael J Emery & Co Limited**  
CHARTERED ACCOUNTANTS

# **RB Construction Services Ltd**

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# **RB Construction Services Ltd**

## **Company Information**

<b>Directors</b>	Mr BW Parry Mr RJ Parry
<b>Registered office</b>	Chiltern Business Centre Unit 6A 63-65 Woodside Road Amersham Buckinghamshire HP6 6AA
<b>Accountants</b>	Michael J Emery & Co Limited 22 St. John Street Newport Pagnell Buckinghamshire MK16 8HJ

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
RB Construction Services Ltd  
for the Year Ended 31 January 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of RB Construction Services Ltd for the year ended 31 January 2018 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of RB Construction Services Ltd, as a body, in accordance with the terms of our instructions. Our work has been undertaken solely to prepare for your approval the accounts of RB Construction Services Ltd and state those matters that we have agreed to state to the Board of Directors of RB Construction Services Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RB Construction Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that RB Construction Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of RB Construction Services Ltd. You consider that RB Construction Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of RB Construction Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Michael J Emery & Co Limited  
22 St. John Street  
Newport Pagnell  
Buckinghamshire  
MK16 8HJ

29 October 2018

# RB Construction Services Ltd

## Profit and Loss Account for the Year Ended 31 January 2018

	Note	Total 31 January 2018 £	Total 31 January 2017 £
Turnover		278,176	174,663
Cost of sales		<u>160,554</u>	<u>92,616</u>
Gross profit		117,622	82,047
Administrative expenses		<u>56,139</u>	<u>35,231</u>
Operating profit		<u>61,483</u>	<u>46,816</u>
Interest payable and similar expenses		<u>100</u>	<u>-</u>
		<u>100</u>	<u>-</u>
Profit before tax		61,383	46,816
Taxation		<u>11,871</u>	<u>9,413</u>
Profit for the financial year		<u><u>49,512</u></u>	<u><u>37,403</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 6 to 9 form an integral part of these financial statements.

**RB Construction Services Ltd**  
**(Registration number: 09944665)**  
**Balance Sheet as at 31 January 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	11,486	628
<b>Current assets</b>			
Debtors	<u>5</u>	37,469	5,146
Cash at bank and in hand		8,777	21,356
		46,246	26,502
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(36,383)	(20,248)
<b>Net current assets</b>		9,863	6,254
<b>Total assets less current liabilities</b>		21,349	6,882
<b>Provisions for liabilities</b>		(1,481)	(126)
<b>Net assets</b>		19,868	6,756
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		19,768	6,656
<b>Total equity</b>		19,868	6,756

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 6 to 9 form an integral part of these financial statements.

**RB Construction Services Ltd**  
**(Registration number: 09944665)**  
**Balance Sheet as at 31 January 2018**

Approved and authorised by the Board on 29 October 2018 and signed on its behalf by:

.....

Mr RJ Parry

Director

The notes on pages 6 to 9 form an integral part of these financial statements.

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# **RB Construction Services Ltd**

## **Notes to the Financial Statements for the Year Ended 31 January 2018**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales, 09944665.

The address of its registered office is:

Chiltern Business Centre Unit 6A  
63-65 Woodside Road  
Amersham  
Buckinghamshire  
HP6 6AA  
UK

These financial statements were authorised for issue by the Board on 29 October 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.



## **RB Construction Services Ltd**

### **Notes to the Financial Statements for the Year Ended 31 January 2018**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% straight line
Motor vehicles	25% straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# RB Construction Services Ltd

## Notes to the Financial Statements for the Year Ended 31 January 2018

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company during the year, including directors, was 3 (2017 - 3).

### 4 Tangible assets

	Motor vehicles £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>			
At 1 February 2017	-	663	663
Additions	12,272	-	12,272
At 31 January 2018	12,272	663	12,935
<b>Depreciation</b>			
At 1 February 2017	-	35	35
Charge for the period	1,249	165	1,414
At 31 January 2018	1,249	200	1,449
<b>Carrying amount</b>			
At 31 January 2018	11,023	463	11,486
At 31 January 2017	-	628	628

### 5 Debtors

	2018 £	2017 £
Trade debtors	35,660	-
Directors loan account	500	-
VAT control account	-	2,680
Prepayments	1,309	-
PAYE and NI debtor	-	2,466
Total current trade and other debtors	37,469	5,146

# RB Construction Services Ltd

## Notes to the Financial Statements for the Year Ended 31 January 2018

### 6 Creditors

	Note	2018 £	2017 £
<b>Due within one year</b>			
Trade creditors		132	-
Accruals		800	960
Corporation tax control		19,802	9,288
Deferred income		10,000	10,000
VAT Control account		1,025	-
PAYE and NIC creditor		4,624	-
		<u>36,383</u>	<u>20,248</u>

### 7 Financial commitments, guarantees and contingencies

The total amount of financial commitments not included in the balance sheet is £8,700.

### 8 Related party transactions

#### Transactions with directors

	Advances to directors £	At 31 January 2018 £
<b>2018</b>		
<b>Mr BW Parry</b>	500	500
	<u>500</u>	<u>500</u>

The overdrawn directors loan account will be repaid by dividend within 9 months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.