

Company Registration No. 09944073 (England and Wales)

225 DUDLEY ROAD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021
PAGES FOR FILING WITH REGISTRAR

225 DUDLEY ROAD LIMITED

COMPANY INFORMATION

Directors	Mr M A Bryant Mrs J S Schehtman
Company number	09944073
Registered office	202 Fazeley Street Birmingham B5 5SE
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Barclays Bank Plc Leicester Leicestershire LE87 2BB

225 DUDLEY ROAD LIMITED

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225 DUDLEY ROAD LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 225 DUDLEY ROAD LIMITED FOR THE YEAR ENDED 28 FEBRUARY 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 225 Dudley Road Limited for the year ended 28 February 2021 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of 225 Dudley Road Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 225 Dudley Road Limited and state those matters that we have agreed to state to the Board of Directors of 225 Dudley Road Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 225 Dudley Road Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 225 Dudley Road Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 225 Dudley Road Limited. You consider that 225 Dudley Road Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 225 Dudley Road Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

13 October 2021

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

225 DUDLEY ROAD LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		886,980		887,872
Current assets					
Debtors	4	28,126		-	
Cash at bank and in hand		4,820		17,405	
		<u>32,946</u>		<u>17,405</u>	
Creditors: amounts falling due within one year	5	<u>(337,712)</u>		<u>(368,994)</u>	
Net current liabilities			(304,766)		(351,589)
Total assets less current liabilities			<u>582,214</u>		<u>536,283</u>
Creditors: amounts falling due after more than one year	6		(479,172)		(463,320)
Net assets			<u>103,042</u>		<u>72,963</u>
Capital and reserves					
Called up share capital	8		10		10
Profit and loss reserves			103,032		72,953
Total equity			<u>103,042</u>		<u>72,963</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

225 DUDLEY ROAD LIMITED

BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2021

The financial statements were approved by the board of directors and authorised for issue on 13 October 2021 and are signed on its behalf by:

Mr M A Bryant
Director

Company Registration No. 09944073

225 DUDLEY ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

Company information

225 Dudley Road Limited is a private company limited by shares incorporated in England and Wales. The registered office is 202 Fazeley Street, Birmingham, B5 5SE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for rents provided in the normal course of business. The fair value of consideration takes into account any lease premiums or rent free periods, which are recognised on a straight line basis over the lease term.

Revenue from the provision of property rental is recognised by reference to the period of its occupancy and where the amount of rent can be measured reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the lease term
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1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

225 DUDLEY ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2020 - 2).

3 Tangible fixed assets

	Leasehold land and buildings
	£
Cost	
At 29 February 2020 and 28 February 2021	891,439
Depreciation and impairment	
At 29 February 2020	3,567
Depreciation charged in the year	892
At 28 February 2021	4,459
Carrying amount	
At 28 February 2021	886,980
At 28 February 2020	887,872

4 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	28,126	-

225 DUDLEY ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	16,669	14,110
Taxation and social security	14,448	8,302
Other creditors	306,595	346,582
	<u>337,712</u>	<u>368,994</u>

6 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	<u>479,172</u>	<u>463,320</u>

7 Secured debts

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>495,841</u>	<u>477,430</u>

Bank loans are secured by way of a fixed and floating charge over all assets of the company and are secured by way of a government-backed guarantee.

8 Called up share capital

	2021 £	2020 £
Ordinary share capital		
Issued and fully paid		
10 Ordinary of £1 each	<u>10</u>	<u>10</u>
	<u>10</u>	<u>10</u>

9 Ultimate controlling party

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.